

Registration number: 3880498

# Limpet Investments Limited

Unaudited Abbreviated Accounts

Year Ended 31 December 2013

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COMPANIES HOUSE

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**Limpet Investments Limited**  
**(Registration number: 3880498)**  
**Abbreviated Balance Sheet at 31 December 2013**

	<b>Note</b>	<b>2013 £</b>	<b>2012 £</b>
<b>Fixed assets</b>			
Investments	2	<u>968,133</u>	<u>859,688</u>
<b>Current assets</b>			
Debtors	3	1,172,538	1,172,501
Cash at bank and in hand		<u>13,556</u>	<u>31,930</u>
		1,186,094	1,204,431
Creditors: Amounts falling due within one year		<u>(2,875)</u>	<u>(2,875)</u>
Net current assets		<u>1,183,219</u>	<u>1,201,556</u>
Net assets		<u>2,151,352</u>	<u>2,061,244</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		<u>2,151,350</u>	<u>2,061,242</u>
Shareholders' funds		<u>2,151,352</u>	<u>2,061,244</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the director on 9 SEPTEMBER 2014.



L.J. Holmes  
Director

**Limpet Investments Limited**  
**Notes to the Abbreviated Accounts**  
**Year Ended 31 December 2013**

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**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Fixed asset investments**

Investments are stated at cost less provision for impairment. Income from investments is recognised for dividends when the company becomes legally entitled to the dividend, and for other income on an accruals basis.

**Deferred tax**

Provision is made for deferred tax liabilities in respect of all material timing differences arising from the different treatment of items for accounting and taxation purposes without discounting.

Deferred tax assets in respect of such differences are recognised to the extent that they are regarded as being, more likely than not, recoverable in the short term, and are not discounted.

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**2 Fixed assets**

	<b>Investments £</b>
<b>Cost</b>	
At 1 January 2013	982,803
Additions	493,326
Disposals	<u>(424,598)</u>
At 31 December 2013	<u>1,051,531</u>
<b>Depreciation</b>	
At 1 January 2013	123,115
Charge for the year	22,846
Eliminated on disposals	<u>(62,563)</u>
At 31 December 2013	<u>83,398</u>
<b>Net book value</b>	
At 31 December 2013	<u>968,133</u>
At 31 December 2012	<u>859,688</u>

**Limpet Investments Limited**  
**Notes to the Abbreviated Accounts**  
**Year Ended 31 December 2013**

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**3 Debtors**

Debtors includes £1,171,806 (2012 - £1,171,806) receivable after more than one year.

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**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2013</b>		<b>2012</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary share of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

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