

**NEUPATH LTD**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR**  
**30 NOVEMBER 2009**

**LIEBERMAN & CO**

Accountants  
2L Cara House  
339 Seven Sisters Road  
London  
N15 6RD



**NEWPATH LTD**  
**ABBREVIATED BALANCE SHEET**  
**30 NOVEMBER 2009**

	Note	2009	2008
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		300,000	300,000
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		593	910
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>83,077</u>	<u>83,393</u>
<b>NET CURRENT LIABILITIES</b>		<u>(82,484)</u>	<u>(82,483)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>217,516</b>	<b>217,517</b>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>	<u>148,009</u>	<u>151,009</u>
		<u>69,507</u>	<u>66,508</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>5</b>	<b>3</b>	<b>3</b>
Revaluation reserve		38,761	38,761
Profit and loss account		30,743	27,744
<b>SHAREHOLDERS' FUNDS</b>		<u>69,507</u>	<u>66,508</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

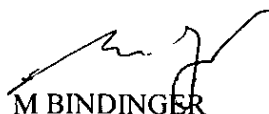
The Balance sheet continues on the following page  
The notes on pages 3 to 4 form part of these abbreviated accounts

**NEWPATH LTD**

**ABBREVIATED BALANCE SHEET** *(continued)*

**30 NOVEMBER 2009**

These abbreviated accounts were approved by the directors and authorised for issue on 30/8/10 ,  
and are signed on their behalf by



M BINDINGER

Company Registration Number 3879521

**NEWPATH LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 NOVEMBER 2009**

**1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents rents and similar charges receivable

**Fixed assets**

All fixed assets are initially recorded at cost

**Investment properties**

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST OR VALUATION</b>	
At 1 December 2008 and 30 November 2009	<b><u>300,000</u></b>
<b>NET BOOK VALUE</b>	
At 30 November 2009	<b><u>300,000</u></b>
At 30 November 2008	<b><u>300,000</u></b>

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company

	<b>2009 £</b>	<b>2008 £</b>
Bank loans and overdrafts	<b><u>3,000</u></b>	<b><u>3,000</u></b>

**NEUPATH LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 NOVEMBER 2009**

**4. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2009	2008
	£	£
Bank loans and overdrafts	<u>148,009</u>	<u>151,009</u>

**5. SHARE CAPITAL**

**Authorised share capital:**

	2009	2008
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2009		2008
	No	£	No
	£	£	£
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>	<u>3</u>