

EnergyMGT UK Limited

Annual report and Financial Statements 2017



Director's report

for the financial year ended 31 December 2017

The director presents her annual report and financial statements for the company for the year ended 31 December 2017.

Principal activities

The company did not trade during the year.

Results

During the year the company has not traded, has not incurred any liabilities, and consequently, has made neither a profit nor loss.

Directors of the company

The directors of the company who held office during the financial year and up to the date of signing these financial statements were:

Lindsay Howard

David Thomson (resigned on 22 December 2017)

Director's indemnities

Pursuant to the company's articles of association, the director was throughout the year ended 31 December 2017 and is at the date of this report entitled to a qualifying indemnity provision as defined in section 234 of the Companies Act 2006.

Director's responsibilities statement

The director is responsible for preparing the director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom accounting standards and applicable law).

Under company law the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the director is required to:

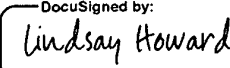
- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Events since the balance sheet date

Honeywell International Inc. recently announced its intention to separately spin off its Homes product portfolio and ADI global distribution business, as well as its Transportation Systems business, into two stand-alone, publicly-traded companies as a result of its comprehensive portfolio review. The planned separation transactions are expected to be completed by the end of 2018. However at this stage, it is not possible to determine with any degree of certainty whether there will be any direct impact on EnergyMGT UK Limited.

By order of the board:

DocuSigned by:

5E17765E461E415...
Lindsay Howard
Director
March 1, 2018

Profit and loss account

for the financial year ended 31 December 2017

The company did not trade during the financial year or the preceding financial year. The company received no income and incurred no expenditure during these years. Consequently, during these years the company made neither a profit nor a loss.

The company has no other recognised gains and losses nor any cash flow during these years and accordingly no statement of total recognised gains and losses, reconciliation of movements in shareholders' funds or cash flow statement is presented.

On behalf of the board

DocuSigned by:

Lindsay Howard

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Lindsay Howard

Director

March 1, 2018

Balance sheet

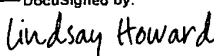
at 31 December 2017

		2017	2016
	Notes	£000s	£000s
Current liabilities			
Creditors	4	(98)	(98)
Net liabilities		(98)	(98)
Capital and reserves			
Share capital	5	1	1
Profit and loss account		(99)	(99)
Total shareholders' deficit attributable to owners of the parent		(98)	(98)

For the year ended 31 December 2017 the company was entitled to the exemption from audit under section 480 of the Companies Act 2006.

- the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- the director acknowledges her responsibility for complying with the requirement of this Act with respect to accounting records and the preparation of financial statements

The financial statements on pages 2 to 4 were approved by the board of directors on March 1, 2018 and signed on its behalf by:

DocuSigned by:

 5E17765E461E415...
 Lindsay Howard
 Director

Notes to the financial statements*for the financial year ended 31 December 2017***1. Significant accounting policies**

These financial statements are prepared on the realisable value of assets and liabilities therein and in accordance with applicable accounting standards in the United Kingdom and the Companies Act 2006.

Accounting basis

The financial statements are prepared under the historical cost convention.

The company has elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition to FRS 102 until there is any change to those balances or the company undertakes any new transactions.

2. Cash flow statement and related party transactions

The company is a wholly owned subsidiary company of a group headed by Honeywell International Inc. and is included in the consolidated financial statements of that company, which are publicly available. Consequently, the company has taken advantage of the exemption within FRS 1 "Cash flow statements" (revised 1996) from preparing a cash flow statement.

In accordance with the exemptions available under FRS 8 "Related party disclosures", transactions with other wholly owned undertakings within the Honeywell group are not required to be disclosed in these financial statements, on the grounds that this company is a wholly owned subsidiary of Honeywell International Inc., whose financial statements are publicly available.

3. Employees and directors

In 2017, all directors (2016: all directors) were not remunerated by the company for their role as a director for their services as they were remunerated by the group as a whole.

The company has no other employees.

4. Creditors

	2017	2016
	£000s	£000s
Amounts owed to group undertakings	98	98
<i>Total amount owed to creditors</i>	<u>98</u>	<u>98</u>

5. Share capital

	2017	2016
	£000s	£000s
<i>Allotted, called up and fully paid</i>		
1,000 ordinary shares of £1 each	<u>1</u>	<u>1</u>

6. Events since the balance sheet date

Honeywell International Inc. recently announced its intention to separately spin off its Homes product portfolio and ADI global distribution business, as well as its Transportation Systems business, into two stand-alone, publicly-traded companies as a result of its comprehensive portfolio review. The planned separation transactions are expected to be completed by the end of 2018. However at this stage, it is not possible to determine with any degree of certainty whether there will be any direct impact on EnergyMGT UK Ltd.