

Cardpoint Nederland Limited

Financial statements

For the year ended 30 September 2007



Company No. 3879474

Company information

Company registration number :	3879474
Registered office :	Transaction House Skyways Commercial Campus Amy Johnson Way Blackpool FY4 3RS
Directors :	P F Smyth P N Langan P Saxton
Secretary :	P N Langan
Bankers :	Bank of Scotland 155 Bishopsgate London EC2M 3YB Royal Bank of Scotland 280 Bishopgate London EC2M 4RB
Solicitors :	Eversheds LLP Eversheds House 70 Great Bridgewater Street Manchester M1 5ES

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Report of the directors

The directors present their report together with the financial statements for the year ended 30 September 2007

Principal activity

The company did not trade during the year. There has been no income and expenditure and no change has arisen in the position of the company. Any expenses have been met by other group undertakings.

Directors

The membership of the Board during the year is set out below. All directors served throughout the year unless otherwise indicated.

R A Gregson (resigned 31 May 2007)
P F Smyth
P N Lanigan (appointed 16 April 2007)
P Saxton (appointed 16 April 2007)

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent.

The directors are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD



P N Lanigan
Director

3 December 2007


Balance sheet

	Note	2007 £	2006 £
Current assets			
Debtors	2	<u>100</u>	<u>100</u>
Net assets		<u><u>100</u></u>	<u><u>100</u></u>
 Capital and reserves			
Called up share capital	3	<u>100</u>	<u>100</u>
Shareholders' funds		<u><u>100</u></u>	<u><u>100</u></u>

For the year ended 30 September 2007 the company was entitled to exemption from audit under section 249AA(1) of the Companies Act 1985. Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 3 December 2007.



P N Lanigan

Director

Notes to the financial statements

1 Principal accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

2 Debtors

	2007 £	2006 £
Amounts owed by group undertakings	<u>100</u>	<u>100</u>

3 Share capital

	2007 £	2006 £
Authorised		
Ordinary shares of £1 each	900	900
"A" Ordinary shares of £1 each	76	76
"B" Ordinary shares of £1 each	24	24
	<u>1,000</u>	<u>1,000</u>
Issued		
"A" Ordinary shares of £1 each	76	76
"B" Ordinary shares of £1 each	24	24
	<u>100</u>	<u>100</u>

The ordinary shares, "A" ordinary shares and "B" ordinary shares rank pari passu in all material respects. A detailed summary of the rights attaching to each type of share is provided in the company's Articles of Association.

4 Related party transactions

As a wholly owned subsidiary of Cardpoint plc, the company is exempt from the requirements of FRS 8 to disclose transactions with other members of the group headed by Cardpoint plc.

5 Contingent assets and liabilities

In 2007 the company entered into a cross company guarantee with its parent, Cardpoint plc. This guaranteed new bank facilities of up to £98 million. If Cardpoint plc defaults on that loan the company will become liable. At 30 September 2007 the maximum potential liability was £77.9 million. The directors believe the financial condition of Cardpoint plc is such that this guarantee will not be called upon.

6 Immediate and ultimate parent undertakings

The immediate and ultimate parent undertakings of the company are Cardpoint Group plc and Cardpoint plc respectively. Copies of the financial statements for each of these companies can be obtained from Companies House.