

Registered Number 03878994

Falcor BC Ltd

Abbreviated Accounts

30 November 2016

Falcor BC Ltd

Registered Number 03878994

Balance Sheet as at 30 November 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
	3		
Tangible		520,672	521,159
		<u>520,672</u>	<u>521,159</u>
Current assets			
Debtors		28,932	35,970
Cash at bank and in hand		4,116	6,835
Total current assets		<u>33,048</u>	<u>42,805</u>
Creditors: amounts falling due within one year		(32,953)	(32,052)
Net current assets (liabilities)		95	10,753
Total assets less current liabilities		<u>520,767</u>	<u>531,912</u>
Creditors: amounts falling due after more than one year	4	(303,236)	(294,491)
Total net assets (liabilities)		<u>217,531</u>	<u>237,421</u>
Capital and reserves			
Called up share capital	5	130,000	130,000

Profit and loss account	87,531	107,421
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Shareholders funds	<u>217,531</u>	<u>237,421</u>
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- a. For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 May 2017

And signed on their behalf by:

Mr A S Gifford, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	0% Method for Fixtures & fittings
Equipment	0% Method for Equipment

2 Exchange rate

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction.

Exchange differences are taken into account in arriving at the operating profit.

3 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£

At 01 December 2015	536,626	536,626
Additions	723	723
Disposals	(530)	(530)
At 30 November 2016	<u>536,819</u>	<u>536,819</u>

Depreciation

At 01 December 2015	15,467	15,467
Charge for year	680	680
At 30 November 2016	<u>16,147</u>	<u>16,147</u>

Net Book Value

At 30 November 2016	520,672	520,672
At 30 November 2015	<u>521,159</u>	<u>521,159</u>

4 Creditors: amounts falling due after more than one year

5 Share capital

	2016	2015
	£	£
Authorised share capital:		
500000 Ordinary of £1 each	500,000	500,000
40000 Ordinary Class 2 of £1 each	40,000	40,000
Allotted, called up and fully paid:		
90000 Ordinary of £1 each	90,000	90,000
40000 Ordinary Class 2 of £1 each	40,000	40,000