

Registered number: 03878815

YACHT INDUSTRY LTD

ACCOUNTS

FOR THE YEAR ENDED 31/12/2018

Prepared By:

GR DAVEY

92

Norwich Road

Salhouse, Norwich

Norfolk

NR13 6PB

YACHT INDUSTRY LTD

ACCOUNTS
FOR THE YEAR ENDED 31/12/2018

DIRECTORS
CB Squire

SECRETARY
CM Burgess

REGISTERED OFFICE
14a Upper Olland Street
Bungay
Suffolk
NR35 1BG

COMPANY DETAILS
Private company limited by shares registered in EW - England
and Wales, registered number 03878815

ACCOUNTANTS
GR DAVEY
92
Norwich Road
Salhouse, Norwich
Norfolk
NR13 6PB

ACCOUNTS
FOR THE YEAR ENDED 31/12/2018

CONTENTS

	Page
Directors' Report	-
Statement Of Comprehensive Income	-
Balance Sheet	3
Notes To The Accounts	4
The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 31/12/2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	2	2	2
CURRENT ASSETS			
CREDITORS: Amounts falling due within one year	3	<u>1,346</u>	<u>1,346</u>
NET CURRENT LIABILITIES		<u>(1,346)</u>	<u>(1,346)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,344)</u>	<u>(1,344)</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		<u>(1,444)</u>	<u>(1,444)</u>
SHAREHOLDERS' FUNDS		<u>(1,344)</u>	<u>(1,344)</u>

For the year ending 31/12/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 11/09/2017 and signed on their behalf by

.....
CB Squire
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2018

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

2. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Total £
Cost		
At 01/01/2018	<u>11,016</u>	<u>11,016</u>
At 31/12/2018	<u>11,016</u>	<u>11,016</u>
Depreciation		
At 01/01/2018	<u>11,014</u>	<u>11,014</u>
At 31/12/2018	<u>11,014</u>	<u>11,014</u>
Net Book Amounts		
At 31/12/2018	<u>2</u>	<u>2</u>
At 31/12/2017	<u>2</u>	<u>2</u>

3. CREDITORS: AMOUNTS FALLING DUE WITHIN
ONE YEAR

	2018 £	2017 £
Directors current account	<u>1,346</u>	<u>1,346</u>
	<u>1,346</u>	<u>1,346</u>

4. EMPLOYEES

	2018	2017
	No.	No.
Average number of employees	-	-

5. SHARE CAPITAL

	2018	2017
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.