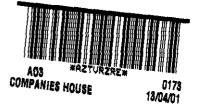
GREEDYLEGS LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD FROM 17TH NOVEMBER 1999 TO 30TH NOVEMBER 2000



Trevor Aldridge Chartered Accountant

GREEDYLEGS_LIMITED

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CONTENTS TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD FROM 17TH NOVEMBER 1999 TO 30TH NOVEMBER 2000

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GREEDYLEGS LIMITED

BALANCE SHEET

AS AT 30TH NOVEMBER 2000

	<u>Note</u>	£	£
FIXED ASSETS			
Tangible Assets	2		800,000
CURRENT ASSETS			
Debtors Cash at Bank and in Hand		197 22,190	
		22,387	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	3	210,261	
NET CURRENT (LIABILITIES)			(187,874)
TOTAL ASSETS LESS CURRENT LIABILITIES			612,126
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	3		434,640
NET ASSETS			£177,486
CAPITAL AND RESERVES			
Called up Share Capital Profit and Loss Account Revaluation Reserve	4		100 5,277 172,109
SHAREHOLDERS' FUNDS			£177,486

ABBREVIATED_BALANCE SHEET (Continued)

AS AT 30TH NOVEMBER 2000

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985 and no member or members have requested an audit pursuant to Section 249B(2) of the Companies Act 1985 in relation to the accounts for the financial period. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

Approved by the Board of Directors on 30th March 2001 and signed on its bahalf

Richard Gibbs

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD FROM 17TH NOVEMBER 1999 TO 30TH NOVEMBER 2000

1. ACCOUNTING POLICIES

a) Accounting Basis

The accounts have been prepared under the historical cost convention as modified by the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

b) <u>Turnover</u>

Turnover represents the rent due to the company net of Value Added Tax.

c) Freehold Land and Buildings

The company's investment property is included at open market value and is not subject to periodic charges for depreciation.

2.	TANGIBLE FIXED ASSETS				
		Freehold Land			
	Cost or Valuation	and Buildings			
	Additions Surplus on revaluation	627,891 172,109			
	At 30th November 2000	£800,000			
	Depreciation				
	Charge for the period and at 30th November 2000	£ -			
	Net Book Value				
	At 30th November 2000	£800,000			

GREEDYLEGS LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS (Continued)

FOR THE PERIOD FROM 17TH NOVEMBER 1999 TO 30TH NOVEMBER 2000

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3. CREDITORS

Creditors include secured liabilities as follows:-

within one after more	_	one	year	38,880 434,640
·				£473,520

4. SHARE CAPITAL

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£100,000 100,000 Ordinary Shares of £1 each Allotted, Called-up and Fully Paid:

100 Ordinary Shares of £1 each £100

5. TRANSACTIONS INVOLVING THE DIRECTORS

A management fee of £1,583 was charged for the period by Seneschal Limited, a company in which Nicholas Miller and Richard Gibbs, directors of this company, have a controlling interest.