Greedylegs Limted Abbreviated Accounts 30 November 2013

Trevor Aldridge
Chartered Accountant

WEDNESDAY

A13 11/06/2014

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Greedylegs Limted

Registered number:

3878730

Abbreviated Balance Sheet as at 30 November 2013

	Notes	2013 £	2012 £
Fixed assets Tangible assets	2	2,803,161	2,803,340
Current assets Debtors Cash at bank and in hand		430 4,884 5,314	412 <u>64,462</u> 64,874
Creditors: amounts falling due within one year	4	(176,866)	(275,646)
Net current liabilities		(171,552)	(210,772)
Total assets less current liabilities		2,631,609	2,592,568
Creditors: amounts falling due after more than one year	4	(13,636)	(69,489)
Net assets		2,617,973	2,523,079
Capital and reserves Called up share capital Revaluation reserve	3	100 2,207,460	100 2,207,460
Profit and loss account		410,413	315,519
Shareholders' funds		2,617,973	2,523,079

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Nicholas Miller

Director

Director

Approved by the board on 8 June 2014

Greedylegs Limted Notes to the Abbreviated Accounts for the year ended 30 November 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the rent due to the company during the accounting period net of value added tax

Depreciation

Depreciation has been provided at the following annual rate in order to write off the assets over their estimated useful lives

Office Equipment

25% on a reducing balance basis

Freehold land and buildings

The company's investment property is included at open market value. No depreciation is provided in respect of the investment property. This represents a departure from the Companies Act 2006 requirements concerning depreciation of fixed assets. The directors consider the adoption of this policy is necessary to give a true and fair view.

2	Tangible fixed assets			£	
	Cost or Valuation At 1 December 2012 Additions At 30 November 2013			2,806,715 874 2,807,589	
	Depreciation At 1 December 2012 Charge for the year At 30 November 2013			3,375 1,053 4,428	
	Net book value At 30 November 2013 At 30 November 2012			2,803,161 2,803,340	
3	Share capital Allotted, called up and fully paid	Nominal Value £1 each	2013 Number 100	2013 £ 100	20 1.2 £ 100
	Ordinary shares	£ i each	100	100	100

Greedylegs Limted Notes to the Abbreviated Accounts for the year ended 30 November 2013

4	Creditors	2013 £	2012 £
	Creditors include secured liabilities as follows -	L	4
	Due within one year	51,314	52,117
	Due after more than one year	13,636	69,489
		64,950	121,606