

Registered number
03878730

Greedylegs Limited

Abbreviated Accounts

30 November 2016

Greedylegs Limited**Registered number:** 03878730**Abbreviated Balance Sheet****as at 30 November 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	5,004,056	5,003,140
Current assets			
Debtors		272	2,975
Cash at bank and in hand		49,248	28,900
		<u>49,520</u>	<u>31,875</u>
Creditors: amounts falling due within one year		<u>(88,537)</u>	<u>(83,163)</u>
Net current liabilities		(39,017)	(51,288)
Net assets		<u>4,965,039</u>	<u>4,951,852</u>
Capital and reserves			
Called up share capital	3	100	100
Revaluation reserve		4,407,460	4,407,460
Profit and loss account		557,479	544,292
Shareholders' funds		<u>4,965,039</u>	<u>4,951,852</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Nicholas Miller

Director

Approved by the board on 11 May 2017

Greedylegs Limited

Notes to the Abbreviated Accounts

for the year ended 30 November 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the rent due to the company during the accounting period net of value added tax.

Depreciation

Depreciation has been provided at the following annual rate in order to write off the assets over their estimated useful lives:

Office Equipment 25% on a reducing balance basis

The company's investment property is included at open market value. No depreciation is provided in respect of the investment property. This represents a departure from the Companies Act 2006 requirements concerning depreciation of fixed assets. The directors consider the adoption of this policy is necessary to give a true and fair view.

2 Tangible fixed assets

£

Cost or Valuation

At 1 December 2015	5,009,404
Additions	2,268
At 30 November 2016	<u>5,011,672</u>

Depreciation

At 1 December 2015	6,264
Charge for the year	1,352
At 30 November 2016	<u>7,616</u>

Net book value

At 30 November 2016	<u>5,004,056</u>
At 30 November 2015	<u>5,003,140</u>

3 Share capital

Nominal
Value

2016
Number

2016
£

2015
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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