

REGISTERED NUMBER: 03878661 (England and Wales)

**AAC AIR CONDITIONING &
REFRIGERATION LTD**

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016**

**AAC AIR CONDITIONING &
REFRIGERATION LTD (REGISTERED NUMBER: 03878661)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 6

**AAC AIR CONDITIONING &
REFRIGERATION LTD**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2016**

DIRECTORS:

Mr S Cooper
Mr N Cooper

SECRETARY:

Mrs J A Cooper

REGISTERED OFFICE:

81 Burton Road
Derby
Derbyshire
DE1 1TJ

REGISTERED NUMBER:

03878661 (England and Wales)

ACCOUNTANTS:

Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

**AAC AIR CONDITIONING &
REFRIGERATION LTD (REGISTERED NUMBER: 03878661)**

**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2016**

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2	-	-	-	-
Tangible assets	3	<u>137,028</u>	<u>137,028</u>	<u>126,142</u>	<u>126,142</u>
CURRENT ASSETS					
Stocks		24,490		38,940	
Debtors		439,665		452,484	
Cash at bank		<u>6</u>		<u>22</u>	
		464,161		491,446	
CREDITORS					
Amounts falling due within one year	4	<u>499,227</u>		<u>549,072</u>	
NET CURRENT LIABILITIES			<u>(35,066)</u>		<u>(57,626)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			101,962		68,516
CREDITORS					
Amounts falling due after more than one year	4		(47,344)		(44,733)
PROVISIONS FOR LIABILITIES			<u>(2,957)</u>		<u>(262)</u>
NET ASSETS			<u>51,661</u>		<u>23,521</u>
CAPITAL AND RESERVES					
Called up share capital	5	200		200	
Profit and loss account		<u>51,461</u>		<u>23,321</u>	
SHAREHOLDERS' FUNDS		<u>51,661</u>		<u>23,521</u>	

The notes on pages 4 to 6 form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2016**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 February 2017 and were signed on its behalf by:

Mr S Cooper - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of seven years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015 and 30 November 2016	<u>30,000</u>
AMORTISATION	
At 1 December 2015 and 30 November 2016	<u>30,000</u>
NET BOOK VALUE	
At 30 November 2016	<u>-</u>
At 30 November 2015	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	186,888
Additions	<u>17,704</u>
At 30 November 2016	<u>204,592</u>
DEPRECIATION	
At 1 December 2015	60,746
Charge for year	<u>6,818</u>
At 30 November 2016	<u>67,564</u>
NET BOOK VALUE	
At 30 November 2016	<u>137,028</u>
At 30 November 2015	<u>126,142</u>

4. CREDITORS

Creditors include an amount of £ 113,263 (2015 - £ 125,447) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>7,836</u>	<u>16,653</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2016

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2016	2015
Number:	Class:		£	£
100	Ordinary	£1	100	100
100	Ordinary B	£1	100	100
			<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.