

Company Registration No. 03877489 (England and Wales)

**GARY DEAL LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2014**

# GARY DEAL LIMITED

## CONTENTS

---

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

---

# GARY DEAL LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		3,541		3,524
<b>Current assets</b>					
Stocks		248,555		243,812	
Debtors		59,168		74,112	
Cash at bank and in hand		586,093		630,502	
		<u>893,816</u>		<u>948,426</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(17,769)</u>		<u>(50,279)</u>	
<b>Net current assets</b>			876,047		898,147
<b>Total assets less current liabilities</b>			<u>879,588</u>		<u>901,671</u>
<b>Capital and reserves</b>					
Called up share capital	3		3		2
Profit and loss account			879,585		901,669
<b>Shareholders' funds</b>			<u>879,588</u>		<u>901,671</u>

For the financial year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 July 2015

G S J Deal  
Director

Company Registration No. 03877489

# **GARY DEAL LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 OCTOBER 2014**

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Computer equipment	33.33% straight line
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

#### **1.5 Stock and work in progress**

Work in progress is valued at cost plus attributable profit.

#### **1.6 Deferred taxation**

The accounting policy in respect of deferred tax reflects the requirements of the FRSSE. Deferred tax should be provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. No material liability exists and therefore no provision has been made.

# GARY DEAL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2014

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 November 2013	23,411
Additions	1,305
	<hr/>
At 31 October 2014	24,716
	<hr/>
<b>Depreciation</b>	
At 1 November 2013	19,887
Charge for the year	1,288
	<hr/>
At 31 October 2014	21,175
	<hr/>
<b>Net book value</b>	
At 31 October 2014	3,541
	<hr/>
At 31 October 2013	3,524
	<hr/>

### 3 Share capital

**2014**      **2013**  
£      £

#### Allotted, called up and fully paid

2 Ordinary shares of £1 each	2	2
1 Ordinary "A" share of £1 each	1	-
	<hr/>	<hr/>
	3	2
	<hr/>	<hr/>

### 4 Related party relationships and transactions

#### Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
G S J Deal -	3.56	16,146	2,869	332	16,550	2,797
Mrs M S Deal -	3.56	16,146	2,869	332	16,550	2,797
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		32,292	5,738	664	33,100	5,594
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

The overdrawn Directors' Loans were repaid on 23 June 2015.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.