

**Abbreviated Accounts for the Period 1 June 2014 to 31 March 2015**

**for**

**Sami Leigh Properties Limited**

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for the Period 1 June 2014 to 31 March 2015**

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**Sami Leigh Properties Limited**

**Company Information  
for the Period 1 June 2014 to 31 March 2015**

**DIRECTOR:** Mrs E W Freedman

**SECRETARY:** D K Freedman

**REGISTERED OFFICE:** 10-14 Accommodation Road  
Golders Green  
London  
NW11 8ED

**REGISTERED NUMBER:** 03877198 (England and Wales)

**ACCOUNTANTS:** Grunberg & Co Limited  
Chartered Accountants  
10-14 Accommodation Road  
Golders Green  
London  
NW11 8ED

**Sami Leigh Properties Limited (Registered number: 03877198)**

**Abbreviated Balance Sheet  
31 March 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,674		3,463
<b>CURRENT ASSETS</b>					
Stocks		830,724		2,143,782	
Debtors		33		11,681	
Cash at bank		<u>50,473</u>		<u>39,323</u>	
		881,230		2,194,786	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>610,165</u>		<u>955,394</u>	
<b>NET CURRENT ASSETS</b>			<u>271,065</u>		<u>1,239,392</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			272,739		1,242,855
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>135,000</u>		<u>1,490,002</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u><u>137,739</u></u>		<u><u>(247,147)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>137,639</u>		<u>(247,247)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>137,739</u></u>		<u><u>(247,147)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Sami Leigh Properties Limited (Registered number: 03877198)**

**Abbreviated Balance Sheet - continued**  
**31 March 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 December 2015 and were signed by:

Mrs E W Freedman - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Period 1 June 2014 to 31 March 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents sales of properties and other property services.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2014 and 31 March 2015	<u>6,421</u>
<b>DEPRECIATION</b>	
At 1 June 2014	2,958
Charge for period	<u>1,789</u>
At 31 March 2015	<u>4,747</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>1,674</u>
At 31 May 2014	<u>3,463</u>

**3. CREDITORS**

Creditors include an amount of £ 555,002 (2014 - £ 1,478,320 ) for which security has been given.

They also include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable otherwise than by instalments	<u>-</u>	<u>555,002</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.