REGISTERED NUMBER: 03877198 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2016

for

Sami Leigh Properties Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016

Sami Leigh Properties Limited

Company Information
for the Year Ended 31 March 2016

DIRECTORS:	Mrs E W Freedman Ms S J Freedman Ms L L Freedman
SECRETARY:	D K Freedman
REGISTERED OFFICE:	10-14 Accommodation Road Golders Green London NW11 8ED
REGISTERED NUMBER:	03877198 (England and Wales)
ACCOUNTANTS:	Grunberg & Co Limited Chartered Accountants 10-14 Accommodation Road Golders Green London NW11 8ED

Sami Leigh Properties Limited (Registered number: 03877198)

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible assets	2		1		1,674
CURRENT ASSETS					
Stocks		-		830,724	
Debtors		375,227		33	
Cash at bank		1,536		50,473	
		376,763		881,230	
CREDITORS					
Amounts falling due within one year	3	51,478		610,165	
NET CURRENT ASSETS			325,285		271,065
TOTAL ASSETS LESS CURRENT LIABILITIES			325,286		272,739
CREDITORS					
Amounts falling due after more than one year			-		135,000
NET ASSETS			325,286		137,739
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			325,186		137,639
SHAREHOLDERS' FUNDS			325,286		137,739

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 December 2016 and were signed on its behalf by:

Mrs E W Freedman - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents sales of properties and other property services.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	6,421
DEPRECIATION	
At 1 April 2015	4,747
Charge for year	1,673
At 31 March 2016	6,420
NET BOOK VALUE	
At 31 March 2016	1
At 31 March 2015	1,674

3. CREDITORS

Creditors include an amount of £ 0 (2015 - £ 555,002) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100

continued...

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 March 2016 and the period ended 31 March 2015:

	2016	2015
	£	£
Mrs E W Freedman		
Balance outstanding at start of year	(150,857)	(952,899)
Amounts advanced	526,084	-
Amounts repaid	-	802,042
Balance outstanding at end of year	375,227	(150,857)

The overdrawn directors' current account is to be repaid in full by 31 December 2016.