

REGISTERED NUMBER 3877198 (England and Wales)

Abbreviated Accounts for the Year Ended 31 May 2010

for

Sam Leigh Properties Limited

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COMPANIES HOUSE

Sami Leigh Properties Limited

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for the Year Ended 31 May 2010**

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Sami Leigh Properties Limited

**Company Information
for the Year Ended 31 May 2010**

DIRECTOR: Mrs E W Freedman

SECRETARY: D K Freedman

REGISTERED OFFICE: 1 Wall Hall Mansion
Wall Hall Drive
Aldenham
Hertfordshire
WD25 8BZ

REGISTERED NUMBER: 3877198 (England and Wales)

ACCOUNTANTS Grunberg & Co Limited
Chartered Accountants
10/14 Accommodation Road
Golders Green
London
NW11 8ED

Sami Leigh Properties Limited

**Abbreviated Balance Sheet
31 May 2010**

	Notes	31 5 10 £	31 5 09 £
CURRENT ASSETS			
Stocks		2,231,312	2,225,124
Debtors		8,583	6,765
		<u>2,239,895</u>	<u>2,231,889</u>
CREDITORS			
Amounts falling due within one year		34,749	37,933
		<u>34,749</u>	<u>37,933</u>
NET CURRENT ASSETS		<u>2,205,146</u>	<u>2,193,956</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,205,146</u>	<u>2,193,956</u>
CREDITORS			
Amounts falling due after more than one year	3	2,513,293	2,484,282
		<u>2,513,293</u>	<u>2,484,282</u>
NET LIABILITIES		<u>(308,147)</u>	<u>(290,326)</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		(308,247)	(290,426)
		<u>(308,247)</u>	<u>(290,426)</u>
SHAREHOLDERS' FUNDS		<u>(308,147)</u>	<u>(290,326)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 15 February 2011 and were signed by



Mrs E W Freedman - Director

The notes form part of these abbreviated accounts

Sami Leigh Properties Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2009 and 31 May 2010	1,000
DEPRECIATION	
At 1 June 2009 and 31 May 2010	1,000
NET BOOK VALUE	
At 31 May 2010	-
At 31 May 2009	-

3 CREDITORS

Creditors include an amount of £1,646,033 (31 5 09 - £1,646,032) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	31 5 10 £	31 5 09 £
100	Ordinary		100	100