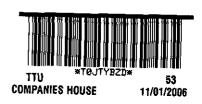
COMPANY NO. 3876429

WEST MIDLANDS CHAMBER OF COMMERCE

(A COMPANY LIMITED BY GUARANTEE)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th NOVEMBER, 2005



WEST MIDLANDS CHAMBER OF COMMERCE

(A Company Limited by Guarantee)

DIRECTORS' REPORT

The directors submit their report together with the financial statements of the Company for the financial year ended 30^{th} November, 2005.

PRINCIPAL ACTIVITY

The Company has remained dormant since incorporation.

BUSINESS REVIEW

The Company has not traded during the year.

DIRECTORS

The director who served during the period was S. Battle

By order of the Board

M.A. HIBBERT,

Secretary

Registered Office Chamber of Commerce House, 75 Harborne Road, Birmingham, B15 3DH.

9th January, 2006

WEST MIDLANDS CHAMBER OF COMMERCE

(A Company Limited by Guarantee)

BALANCE SHEET AT 30TH NOVEMBER, 2005

The company is a company limited by guarantee and has not yet commenced trading. It therefore has no liabilities and no assets other than the undertaking by its Member to contribute £1 in the event of insolvent liquidation, and it has received no income and incurred no expenditure.

For the year ended 30th November, 2005 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

The Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The director acknowledges responsibility for ensuring the company keeps accounting records which comply with section 221, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

Approved by the Board on 9th January, 2006

S Battle Director