

The Insolvency Act 1986

# Notice of move from administration to dissolution

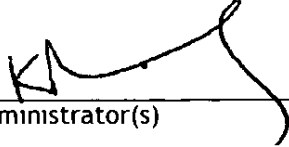
Name of Company <b>Mimosa Healthcare (No 8) Limited</b>	Company number <b>03876184</b>
In the <b>High Court of Justice, Chancery Division, Companies Court, London</b> [full name of court]	Court case number <b>2262 of 2014</b>

- (a) Insert name(s) and address(es) of administrator(s) I/We (a) Kerry Bailey of BDO LLP, 3 Hardman Street, Manchester, M3 3AT and Sarah M Rayment of BDO LLP, 55 Baker Street, London, W1U 7EU
- (b) Insert name and address of registered office of company having been appointed Administrator(s) of (b) Mimosa Healthcare (No 8) Limited, 3 Hardman Street, Spinningfields, Manchester, M3 3AT
- (c) Insert date of appointment On (c) 24 March 2014 by (d) Quercus Healthcare Property Partnership ("Quercus")
- (d) Insert name of applicant / appointor

hereby give notice that the provisions of Paragraph 84(1) of Schedule B1 to the Insolvency Act 1986 apply

I/We attach a copy of the final progress report

Signed

  
 Joint/Administrator(s)
Dated 18 September 2015

## Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

BDO LLP, 3 Hardman Street, Manchester, M3 3AT	
Our Ref KB/CS/VS/C15	Tel
DX Number	DX Exchange



A11

21/09/2015

#147

COMPANIES HOUSE

When completed and signed this form please send it to the Registrar of Companies at  
 Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

MONDAY

18 September 2015

Your Ref  
Our Ref KB/CS/VS/A6Please ask for Vanessa Swindells  
Direct dial 0161 817 7622  
Email [vanessa.swindells@bdo.co.uk](mailto:vanessa.swindells@bdo.co.uk)**TO ALL CREDITORS**

Dear Sirs

**Mimosa Healthcare (No 2) Limited/ Mimosa Healthcare (No 5) Limited/ Mimosa Healthcare (No 6) Limited/ Mimosa Healthcare (No 7 Limited) Mimosa Healthcare (No 8) Limited/ Mimosa Healthcare (Byron & Rufford) Limited - All In Administration ("the Companies")**

I now supply my final reports in respect of these Administration.

I enclose, for your information, a summary of my receipts and payments to date showing a balance in hand of Nil on each case, together with a copy of my abstract receipts and payments account covering the final period of 7 August to 18 September 2015, and report as follows:

**1 Receipts & Payments****1.1 Receipts**

1.1.1 There have been no receipts in respect of any of the Companies.

**1.2 Payments**

1.2.1 There have been no payments in respect of any of the Companies

**2 Future Asset Realisations**

2.1 There are no future asset realisations in respect of any of the Companies.

**3 Future of the Company**

3.1 The objective set out in Paragraph 3(1)(c) of Schedule B1 of the Insolvency Act 1986 of realising property in order to make a distribution to one or more secured or preferential creditors has been completed.

**4 Prospects for Creditors****5.1 Secured Creditors**

- 5.1.1 There are a number of secured charges registered against the Companies held by various Quercus companies. Demand letters sent to the Companies dated 4 February 2014 detailed the following amounts due to Quercus:

Mimosa Healthcare (No 2) Limited £228,755.27  
Mimosa Healthcare (No 5) Limited £238,960.69  
Mimosa Healthcare (No 6) Limited £138,762.42  
Mimosa Healthcare (No 7) Limited £275,975.95  
Mimosa Healthcare (No 8) Limited £346,039.47  
Mimosa Healthcare (Byron & Rufford) Limited £427,061.72

Quercus has suffered a shortfall in its lending

- 5.1.2 The Companies were party to group banking facilities with The Bank of Scotland ("BOS") that were secured over multiple Mimosa group entities and assets. At the date of appointment BOS were owed £5,595,048, made up of a group overdraft facility and term loan. BOS has suffered a shortfall to the group as a whole.

## 5.2 *Preferential Creditors*

- 5.2.1 The Companies did not employ any members of staff therefore it is not expected that there will be any preferential creditor claims.

## 5.3 *Prescribed Part*

- 5.3.1 Prescribed Part provisions apply where a company has granted a floating charge to a creditor after 15 September 2003.

- 5.3.2 In respect of all of the Companies other than Mimosa Healthcare (Byron & Rufford) Limited the first Quercus charge predates 2003. All BOS charges were created after 2003. It is not anticipated that there will be any funds available to BOS therefore the prescribed part will not apply.

- 5.3.3 In respect of Mimosa Healthcare (Byron & Rufford) Limited, the net property is expected to be less than the prescribed minimum (currently £10,000) and the costs of distributing the prescribed part would be disproportionate to the benefits. Therefore under section 176A (3) of the Insolvency Act 1986 the prescribed part provisions will not apply in this Administration. In addition, we are not aware of there being any unsecured creditor claims in Mimosa Healthcare (Byron & Rufford) Limited.

## 5.4 *Unsecured Creditors*

- 5.4.1 We are not aware of there being any unsecured creditor claims in respect of the Companies.

## 5 **Statutory Information**

The Joint Administrators are Kerry Bailey of BDO LLP, 3 Hardman Street, Manchester, M3 3AT and Sarah M Rayment of BDO LLP, 55 Baker Street, London, W1U 7EU, both of which were appointed in respect of the above Company on 24 March 2014. Under the provisions of Paragraph 100(2) of Schedule B1 of the Insolvency Act 1986 the

Administrators carry out their functions jointly and severally and neither Administrator has exclusive power to exercise any function.

- 5 1 The Administrators were appointed by Quercus Healthcare Property Partnership ("Quercus") being a Qualifying Floating Chargeholder, pursuant to Paragraph 14 of Schedule B1 of the Insolvency Act 1986. The Administration proceedings are all dealt with in the High Court of Justice, Chancery Division, Companies Court, London. The Court Case numbers and registered numbers of each of the Companies are as follows:

Mimosa Healthcare (No 2) Limited - 2253 of 2014, registered number 04042325  
Mimosa Healthcare (No 5) Limited - 2257 of 2014, registered number 04042464  
Mimosa Healthcare (No 6) Limited - 2261 of 2014, registered number 04042328  
Mimosa Healthcare (No 7) Limited - 2264 of 2014, registered number 04523292  
Mimosa Healthcare (No 8) Limited - 2262 of 2014, registered number 03876184  
Mimosa Healthcare (Byron & Rufford) Limited - 2265 of 2014, registered number 05202741

- 1 3 The Companies' registered offices were changed to 3 Hardman Street, Spinningfields, Manchester M3 3AT following appointment.

## 6 Administrators' Remuneration

- 7 Under the terms of the Insolvency Rules 1986, the Joint Administrators are obliged to fix their remuneration in accordance with Rule 2.106(2). This permits remuneration to be fixed as a percentage of the property with which the Administrators have to deal, by reference to the time the Joint Administrators and their staff have spent in attending to matters, or a fixed amount. Remuneration may be fixed on one or a combination of any of the foregoing bases.

- 8 In respect of these Administrations, the creditors have already approved the Joint Administrators' remuneration on a time cost basis.

- 9 A schedule is attached that summarises the time spent in administering these matters from 7 August 2015 to 18 September 2015 and the case to date as follows:

	7/8/15 to 18/9/15			24/3/14 to 18/9/15		
	£	Hours	Av Rate	£	Hours	Av Rate
Mimosa Healthcare (No 2) Limited	286.00	2.75	104.00	6,797.10	33.15	205.04
Mimosa Healthcare (No 5) Limited	286.00	2.75	104.00	5,594.75	27.95	200.17
Mimosa Healthcare (No 6) Limited	286.00	2.75	104.00	5,717.85	27.80	205.68
Mimosa Healthcare (No 8) Limited	286.00	2.75	104.00	5,831.35	27.50	212.05
Mimosa Healthcare (Byron & Rufford) Limited	260.00	2.50	104.00	7,698.75	45.95	167.55
Mimosa Healthcare (No 7) Limited	286.00	2.75	104.00	3,092.95	28.55	108.33
	<b>1,690.00</b>	<b>16.25</b>	<b>104.00</b>	<b>34,732.75</b>	<b>190.90</b>	<b>181.94</b>

- 10 No remuneration has been drawn in any of the Administrations to date. Joint Administrators' fees have however been paid directly by Quercus. These fees have been discharged by Quercus because continued trading by the Companies enhances the value of their properties and accordingly they have agreed to meet certain costs in this regard. I set out below the fees that have been paid to date in this way:

	Fees	VAT	Total
	£	£	£
Mimosa Healthcare (No 2) Limited	5,549 15	1,109 83	6,658 98
Mimosa Healthcare (No 5) Limited	4,643.50	928 70	5,572 20
Mimosa Healthcare (No 6) Limited	4,893 10	978 62	5,871 72
Mimosa Healthcare (No 7) Limited	4,869.85	973 97	5,843 82
Mimosa Healthcare (No 8) Limited	4,897 30	979 46	5,876 76
Mimosa Healthcare (Byron & Rufford) Limited	6,418.70	1,283 74	7,702 44

- 11 Creditors should refer to BDO LLP's attached policy on fees and disbursements for further information in relation to BDO LLP's charge out rates and the charging of disbursements. A creditors' guide to fees in Administrations can be downloaded from our website, [www.bdo.co.uk/cgtf](http://www.bdo.co.uk/cgtf). A hard copy of the guide will be provided to any creditor who requests one.

#### Disbursements

- 11.1 Where disbursements are recovered in respect of precise sums expended to third parties there is no necessity for these costs to be authorised. These are known as category 1 disbursements.
- 11.2 In respect of each of the Companies category 1 disbursements of £20 have accrued since my appointment in relation to bonding. These disbursements have been paid directly by Quercus. No further disbursements have been incurred in the period of this report.
- 11.3 Some administrators recharge expenses for example postage, stationery, photocopying charges, telephone and fax costs, which cannot economically be recorded in respect of each specific case. Such expenses, which are apportioned to cases, require the approval of the creditors, before they can be drawn, and these are known as category 2 disbursements. The policy of BDO LLP is not to charge any category 2 disbursements except for mileage charges. Mileage is currently charged at 45 pence per mile with an additional surcharge of 5 pence per mile if there is a passenger(s). No category 2 disbursements have accrued in relation to the Companies.

Yours faithfully  
For and on behalf of the Companies



Kerry Bailey  
Joint Administrator  
Authorised by the Institute of Chartered Accountants in England & Wales in the UK

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**Mimosa Healthcare (No 2) Limited**  
**(In Administration)**  
**Administrators' Abstract of Receipts & Payments**

Statement of Affairs	From 07/08/2015 To 18/09/2015	From 24/03/2014 To 18/09/2015
FIXED CHARGE ASSETS		
Goodwill	NIL	15,000.00
	NIL	15,000.00
FIXED CHARGE COSTS		
Legal Fees & Disbs	NIL	1,307 03
	NIL	(1,307 03)
FIXED CHARGE CREDITORS		
Secured Creditor	NIL	13,692 97
	NIL	(13,692.97)
	NIL	NIL
REPRESENTED BY		NIL

Note:

**Mimosa Healthcare (No 5) Limited**  
**(In Administration)**  
**Administrators' Abstract of Receipts & Payments**

Statement of Affairs	From 07/08/2015 To 18/09/2015	From 24/03/2014 To 18/09/2015
FIXED CHARGE ASSETS		
Goodwill	<u>NIL</u>	<u>10,000.00</u>
	NIL	10,000.00
FIXED CHARGE COSTS		
Legal Fees & Disbs	<u>NIL</u>	<u>871.35</u>
	NIL	(871.35)
FIXED CHARGE CREDITORS		
Secured Creditor	<u>NIL</u>	<u>9,128.65</u>
	NIL	(9,128.65)
	<u>NIL</u>	<u>NIL</u>
REPRESENTED BY		<u>NIL</u>

Note:

**Mimosa Healthcare (No 6) Limited**  
**(In Administration)**  
**Administrators' Abstract of Receipts & Payments**

Statement of Affairs	From 07/08/2015 To 18/09/2015	From 24/03/2014 To 18/09/2015
<b>FIXED CHARGE ASSETS</b>		
Goodwill	NIL	15,000 00
	NIL	15,000 00
<b>FIXED CHARGE COSTS</b>		
Legal Fees & Disbs	NIL	1,307.02
	NIL	(1,307 02)
<b>FIXED CHARGE CREDITORS</b>		
Secured Creditor	NIL	13,692.98
	NIL	(13,692 98)
	NIL	NIL
<b>REPRESENTED BY</b>		NIL

Note.



**Mimosa Healthcare (No 8) Limited  
(In Administration)  
Administrators' Abstract of Receipts & Payments**

Statement of Affairs	From 07/08/2015 To 18/09/2015	From 24/03/2014 To 18/09/2015
	<u>NIL</u>	<u>NIL</u>
REPRESENTED BY		<u>NIL</u>

Note:

**Mimosa Healthcare (Byron & Rufford) Limited**  
**(In Administration)**  
**Administrators' Abstract of Receipts & Payments**

Statement of Affairs	From 07/08/2015 To 18/09/2015	From 24/03/2014 To 18/09/2015
FIXED CHARGE ASSETS		
Goodwill	NIL	10,000 00
	NIL	10,000 00
FIXED CHARGE COSTS		
Legal Fees & Disbs	NIL	871 35
	NIL	(871 35)
FIXED CHARGE CREDITORS		
Secured Creditor	NIL	9,128 65
	NIL	(9,128.65)
	NIL	NIL
REPRESENTED BY		
		NIL

Note:

**Mimosa Healthcare (No 7) Limited  
(In Administration)  
Administrators' Abstract of Receipts & Payments**

Statement of Affairs	From 07/08/2015 To 18/09/2015	From 24/03/2014 To 18/09/2015
	NIL	NIL
REPRESENTED BY		NIL

Note:



Summary of Time Charged and Rates Applicable for the Period From 24/03/2014 to 18/09/2015

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		AVRT
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	
B. Steps on Appointment			1.90	520.90					4.00	405.75			5.90	926.65	157.06
C. Planning and Strategy									0.75	74.25			0.75	74.25	99.00
D. General Administration			3.35	984.25	3.25	594.75			0.75	56.25	0.85	75.75	8.20	1,711.00	208.66
F. Trading Related Matters			3.50	805.00					1.25	123.75			4.75	928.75	195.53
G. Employee Matters									0.15	14.85	0.10	9.90	0.25	24.75	99.00
H. Creditor Claims									0.25	15.75			0.25	15.75	63.00
I. Reporting			8.55	2,292.45	4.50	823.50							13.05	3,115.95	238.77
	0.00	0.00	17.30	4,602.60	7.75	1,418.25	0.00	0.00	7.15	690.60	0.95	85.65	33.15	6,797.10	

Net Total	33.15	6,797.10
Secretarial Expense		0.00
Other Disbursements		20.00
Billed		-5,568.15
Grand Total		1,248.95

Name of Assignment

Mimosa Healthcare (No 5) Ltd -

00240029

Summary of Time Charged and Rates Applicable for the Period From 07/08/2015 to 18/09/2015

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		AVRT
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	
B Steps on Appointment	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	2 75	286 00	0 00	0 00	2 75	286 00	104 00

Net Total	2 75	286 00
Secretarial Expense		0 00
Other Disbursements		0 00
Billed		0 00
Grand Total		286 00

## Summary of Time Charged and Rates Applicable for the Period From 24/03/2014 to 18/09/2015

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		AVRT £
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	
B. Steps on Appointment			1.90	520.90					4.00	405.75			5.90	926.65	157.06
C. Planning and Strategy									0.75	74.25			0.75	74.25	99.00
D. General Administration			2.75	701.75	3.00	549.00			0.75	56.25	0.10	5.70	6.60	1,312.70	198.89
F. Trading Related Matters									1.25	123.75			1.25	123.75	99.00
G. Employee Matters									0.20	19.80	0.10	9.90	0.30	29.70	99.00
I. Reporting			8.50	2,280.95	4.50	823.50			0.15	23.25			13.15	3,127.70	237.85
	0.00	0.00	13.15	3,503.60	7.50	1,372.50	0.00	0.00	7.10	703.05	0.20	15.60			

Net Total

27.95

5,594.75

Secretarial Expense

0.00

Other Disbursements

20.00

Billed

-4,662.50

Grand Total

952.25

Summary of Time Charged and Rates Applicable for the Period From 07/08/2015 to 18/09/2015

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		AV RT
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	
B. Steps on Appointment	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	2 75	286 00			2 75	286 00	£ 104 00

Net Total	2 75	286 00
Secretarial Expense		0 00
Other Disbursements		0 00
Billed		0 00
Grand Total		286 00



## Summary of Time Charged and Rates Applicable for the Period From 24/03/2014 to 18/09/2015

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		AVRT
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	
B Steps on Appointment			1.90	520.90					4.00	405.75			5.90	926.65	157.06
C Planning and Strategy									0.75	74.25			0.75	74.25	99.00
D General Administration			3.25	961.25	3.00	549.00			0.75	56.25	0.10	5.70	7.10	1,572.20	221.44
F Trading Related Matters									1.25	123.75			1.25	123.75	99.00
G Employee Matters									0.10	9.90	0.10	9.90	0.20	19.80	99.00
I Reporting			7.95	2,154.45	4.50	823.50			0.15	23.25			12.60	3,001.20	238.19
	0.00	0.00	13.10	3,636.60	7.50	1,372.50	0.00	0.00	7.00	693.15	0.20	15.60			

Net Total

27.80	5,717.85
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Secretarial Expense

	0.00
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Other Disbursements

	20.00
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Billed

	-4,912.10
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Grand Total

	825.75
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Summary of Time Charged and Rates Applicable for the Period From 07/08/2015 to 18/09/2015

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		AV RT
	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	
		£		£		£		£		£		£		£	
B Steps on Appointment	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	2 75	286 00	0 00	0 00	2 75	286 00	104 00

Net Total	2 75	286 00
Secretarial Expense		0 00
Other Disbursements		0 00
Billed		0 00
Grand Total		286 00

## Summary of Time Charged and Rates Applicable for the Period From 24/03/2014 to 18/09/2015

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		AV RT £
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	
B Steps on Appointment			1 65	447 15					4 00	405 75			5 65	852 90	150 96
C Planning and Strategy									0 75	74 25			0 75	74 25	99 00
D General Administration			3 45	1,093 95	3 00	549 00			0 25	24 75			6 70	1,667 70	248 91
F Trading Related Matters									1 25	123 75			1 25	123 75	99 00
G Employee Matters									0 10	9 90	0 10	9 90	0 20	19 80	99 00
I Reporting			8 45	2,269 45	4 50	823 50							12 95	3,092 95	238 84
	0 00	0 00	13 55	3,810 55	7 50	1,372 50	0 00	0 00	6 35	638 40	0 10	9 90			

Net Total

27 50

5,831.35

Secretarial Expense

0 00

Other Disbursements

20 00

Billed

-4,916.30

Grand Total

935 05

Summary of Time Charged and Rates Applicable for the Period From 07/08/2015 to 18/09/2015

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		AV RT
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	
B Steps on Appointment	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	2 50	260 00	0 00	0 00	2 50	260 00	104 00

Net Total	2 50	260 00
Secretarial Expense		0 00
Other Disbursements		0 00
Billed		0 00
Grand Total		260 00



Name of Assignment
Mimosa Healthcare (No 7) Ltd -
00240031

Summary of Time Charged and Rates Applicable for the Period From 07/08/2015 to 18/09/2015

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		AV RT
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	
B. Steps on Appointment															
	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	2 75	286 00	0 00	0 00	2 75	286 00	104 00
<div> <div> Net Total 2 75 286 00 </div> <div> Secretarial Expense 0 00 </div> <div> Other Disbursements 0 00 </div> <div> Billed 0 00 </div> <div> Grand Total 286 00 </div> </div>															

Name of Assignment      Mimosa Healthcare (No 7) Ltd -      00240031  
Summary of Time Charged and Rates Applicable for the Period From 24/03/2014 to 18/09/2015

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		AV RT
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	
B Steps on Appointment			1 90	520 90					4 50	457 75			6 40	978 65	152 91
C Planning and Strategy									0 75	74 25			0 75	74 25	99 00
D General Administration			3 25	961 25	3 00	549 00			0 75	56 25			7 00	1,566 50	223 79
F Trading Related Matters									1 25	123 75			1 25	123 75	99 00
G Employee Matters									0 10	9 90	0 10	9 90	0 20	19 80	99 00
I Reporting			8 45	2,269 45	4 40	823 50							12 95	3,092 95	238 84
	0 00	0 00	13 60	3,751 60	7 50	1,372 50	0 00	0 00	7 35	721 90	0 10	9 90			
													28 55	5,855 90	
														0 00	
														20 00	
														-4,888 85	
														987 05	

Net Total  
Secretarial Expense  
Other Disbursements  
Billed  
Grand Total