

Registration number 3876114

Total Objects Limited

Abbreviated accounts

for the year ended 30 November 2005



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Total Objects Limited

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Total Objects Limited

Abbreviated balance sheet as at 30 November 2005

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		123,898		80,223
Investments	2		29,787		29,787
			<u>153,685</u>		<u>110,010</u>
Current assets					
Debtors		317,423		364,341	
Cash at bank and in hand		586,160		213,154	
		<u>903,583</u>		<u>577,495</u>	
Creditors: amounts falling due within one year	3	(692,909)		(470,876)	
Net current assets			<u>210,674</u>		<u>106,619</u>
Total assets less current liabilities			364,359		216,629
Creditors: amounts falling due after more than one year			(76,223)		(43,719)
Provisions for liabilities and charges			(431)		(1,798)
Net assets			<u>287,705</u>		<u>171,112</u>
Capital and reserves					
Called up share capital	4		3,200		4,000
Other reserves			800		-
Profit and loss account			283,705		167,112
Shareholders' funds			<u>287,705</u>		<u>171,112</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 6 form an integral part of these financial statements.

Total Objects Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 November 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 November 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The abbreviated accounts were approved by the Board and signed on its behalf by


.....
J F Barry
Director


.....
Date

The notes on pages 3 to 6 form an integral part of these financial statements.

Total Objects Limited

Notes to the abbreviated financial statements for the year ended 30 November 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% Straight Line
Fixtures, fittings and equipment	-	33.3% Straight Line
Motor vehicles	-	25% Reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

1.7. Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

Total Objects Limited

Notes to the abbreviated financial statements for the year ended 30 November 2005

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2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 December 2004	117,819	29,787	147,606
Additions	77,548	-	77,548
Disposals	(4,487)	-	(4,487)
At 30 November 2005	<u>190,880</u>	<u>29,787</u>	<u>220,667</u>
Depreciation and			
At 1 December 2004	37,596	-	37,596
On disposals	(4,444)	-	(4,444)
Charge for year	33,830	-	33,830
At 30 November 2005	<u>66,982</u>	<u>-</u>	<u>66,982</u>
Net book values			
At 30 November 2005	<u>123,898</u>	<u>29,787</u>	<u>153,685</u>
At 30 November 2004	<u>80,223</u>	<u>29,787</u>	<u>110,010</u>
 2.1. Investment details		2005	2004
		£	£
Subsidiary undertaking		29,737	29,737
Participating interests		<u>50</u>	<u>50</u>

Total Objects Limited

Notes to the abbreviated financial statements for the year ended 30 November 2005

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Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company Subsidiary undertaking	Country of registration or incorporation	Nature of business	Shares held Class	Proportion of shares held
Xlpro Limited	England	Software consultancy and supply	115 Ordinary B	51%
Insurance Market Solutions Limited	England	Software consultancy and supply	2290 Ordinary B	51%
Total Objects St Petersburg	Russia	Software consultancy and supply	2400 Ordinary	24%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Xlpro Limited	116,533	99,427
Insurance Market Solutions Limited	61,093	8,479
Total Objects St Petersburg	133,270	142

3. Creditors: amounts falling due within one year

Creditors include the following:

	2005 £	2004 £
Secured creditors	<u>89,862</u>	<u>47,870</u>

Total Objects Limited

Notes to the abbreviated financial statements for the year ended 30 November 2005

..... continued

4. Share capital	2005	2004
	£	£
Authorised		
4,000 Ordinary shares of £1 each	<u>4,000</u>	<u>4,000</u>
Allotted, called up and fully paid		
3,200 Ordinary shares of £1 each	<u>3,200</u>	<u>4,000</u>

5. Transactions with directors

Included in consultancy fees are amounts totalling £34,122 (2004: £33,925) relating to directors of the company.