

**AMENDED ACCOUNTS**  
**Company Registration No. 3875740**

**NEW TRENDS INITIATIVE LIMITED**  
**REVISED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 NOVEMBER 2000**

**30491-AX-2000**

*A24/11/03*

**Registered Office**  
**2 Babmaes Street**  
**London**  
**SW1Y 6NT**



**NEW TRENDS INITIATIVE LIMITED**

**ABBREVIATED BALANCE SHEET  
AS AT 30 NOVEMBER 2000**

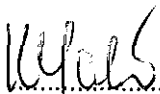
	Notes	2000 £	£
<b>Fixed assets</b>			
Investments	2		12,559
<b>Current assets</b>			
Debtors		17,311	
Cash at bank and in hand		1,000	
		<u>18,311</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(16,776)</u>	
<b>Net current assets</b>			<u>1,535</u>
<b>Total assets less current liabilities</b>			<u>14,094</u>
<b>Capital and reserves</b>			
Called up share capital	3		1,000
Profit and loss account			<u>13,094</u>
<b>Shareholders' funds - equity interests</b>			<u>14,094</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 24/7/03

  
K L Yates  
Director

**NEW TRENDS INITIATIVE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 30 NOVEMBER 2000**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention, and in accordance with applicable financial reporting and accounting standards.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**1.2 Turnover**

Turnover represents income derived from the company's principal activity.

**1.3 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

**1.4 Deferred taxation**

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

**1.5 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

**1.6 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

**1.7 Related Business**

The total related business in which the company was involved amounted to £346,220.

# NEW TRENDS INITIATIVE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 NOVEMBER 2000

### 2 Fixed assets

	Investments £
<b>Cost</b>	
At 11 November 1999	-
Additions	12,268
Revaluation	291
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At 30 November 2000	12,559
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### Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
<b>Subsidiary undertakings</b>			
Mattone Srl	Italy	Ordinary	99
Eiffel Srl	Italy	Ordinary	99

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal Activity	Capital and reserves	Profit/(loss) for the year
Mattone Srl	Real Estate	6,239	(104)
Eiffel Srl	Real Estate	5,649	(669)
		<hr/>	<hr/>

The results for the above subsidiaries are taken from the accounts for the period ended 31 December 2000.

### 3 Share capital

	2000 No.
<b>Authorised</b>	
1000 Ordinary £1 shares	1,000
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	2000 £
<b>Allotted, called up and fully paid</b>	
1,000 Ordinary £1 shares	1,000
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