

**Registration number 3875690**

**Supreme Installations (South East) Limited**

**Director's report and unaudited financial statements**

**for the year ended 31 December 2013**



## **Supreme Installations (South East) Limited**

### **Company information**

Director	Michael Nunney
Secretary	Michelle Nunney
Company number	3875690
Registered office	52B Ashingdon Road Rochford Essex SS4 1RD
Accountants	Darren Williams & Co Ltd Longacre House Wilcott Shropshire SY4 1BJ
Bankers	National Westminster Bank Plc 36 High Street Maldon Essex CM9 7PN

# **Supreme Installations (South East) Limited**

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**Supreme Installations (South East) Limited**

**Director's report  
for the year ended 31 December 2013**

The director presents his report and the financial statements for the year ended 31 December 2013.

**Principal activity**

The principal activity of the company was that of the manufacture and installation of double glazing windows and conservatories.

**Director**

The director who served during the year is as stated below:

Michael Nunney

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 10 March 2014 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'M Nunney', followed by a long horizontal flourish.

**Michael Nunney  
Director**

**Supreme Installations (South East) Limited**

**Report to the Director on the preparation  
of unaudited financial statements of Supreme Installations (South East) Limited  
for the year ended 31 December 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Supreme Installations (South East) Limited for the year ended 31 December 2013 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us.

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/regulations](http://www.icaew.com/regulations).

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Supreme Installations (South East) Limited and state those matters that we have agreed to state to the company's director, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at [www.icaew.com/regulations](http://www.icaew.com/regulations). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Supreme Installations (South East) Limited. You consider that Supreme Installations (South East) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Darren Williams & Co Ltd**  
**Chartered Accountants**  
**Longacre House**  
**Wilcott**  
**Shropshire**  
**SY4 1BJ**

**10 March 2014**

**Supreme Installations (South East) Limited**

**Profit and loss account  
for the year ended 31 December 2013**

		<b>2013</b>	<b>2012</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	805,103	640,389
Cost of sales		(536,450)	(477,972)
<b>Gross profit</b>		268,653	162,417
Administrative expenses		(205,773)	(187,215)
<b>Operating profit/(loss)</b>	<b>3</b>	62,880	(24,798)
Other interest receivable and similar income		10	4
Interest payable and similar charges		(1,865)	-
<b>Profit/(loss) on ordinary activities before taxation</b>		61,025	(24,794)
Tax on profit/(loss) on ordinary activities	<b>5</b>	(2)	19
<b>Profit/(loss) for the year</b>		61,023	(24,775)
Retained profit brought forward		115,910	166,335
Reserve Movements		(25,650)	(25,650)
<b>Retained profit carried forward</b>		151,283	115,910

**The notes on pages 6 to 12 form an integral part of these financial statements.**

**Supreme Installations (South East) Limited**

**Balance sheet  
as at 31 December 2013**

		<b>2013</b>		<b>2012</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>8</b>		52,334		56,044
<b>Current assets</b>					
Stocks		22,500		45,000	
Debtors	<b>9</b>	99,404		95,087	
Cash at bank and in hand		88,227		53,407	
		<u>210,131</u>		<u>193,494</u>	
<b>Creditors: amounts falling due within one year</b>	<b>10</b>	<u>(109,757)</u>		<u>(122,603)</u>	
<b>Net current assets</b>			<u>100,374</u>		<u>70,891</u>
<b>Total assets less current liabilities</b>			152,708		126,935
<b>Creditors: amounts falling due after more than one year</b>	<b>11</b>		<u>-</u>		<u>(9,600)</u>
<b>Net assets</b>			<u>152,708</u>		<u>117,335</u>
<b>Capital and reserves</b>					
Called up share capital	<b>12</b>		1,425		1,425
Profit and loss account			<u>151,283</u>		<u>115,910</u>
<b>Shareholders' funds</b>			<u>152,708</u>		<u>117,335</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 6 to 12 form an integral part of these financial statements.**

**Supreme Installations (South East) Limited**

**Balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 December 2013**

In approving these financial statements as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2013 ; and
- (c) that I acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 10 March 2014 and signed on its behalf by



**Michael Nunney**  
**Director**

**Registration number 3875690**

**The notes on pages 6 to 12 form an integral part of these financial statements.**



## **Supreme Installations (South East) Limited**

### **Notes to the financial statements for the year ended 31 December 2013**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	25% on net book value
Motor vehicles	-	25% on net book value

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

# Supreme Installations (South East) Limited

## Notes to the financial statements for the year ended 31 December 2013

..... continued

### 1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

### 3. Operating profit/(loss)

	2013 £	2012 £
Operating profit/(loss) is stated after charging:		
Depreciation and other amounts written off tangible assets	21,435	20,677
Loss on disposal of tangible fixed assets	2,387	-
	<u>          </u>	<u>          </u>
and after crediting:		
Profit on disposal of tangible fixed assets	-	4,117
	<u>          </u>	<u>          </u>

# Supreme Installations (South East) Limited

## Notes to the financial statements for the year ended 31 December 2013

..... continued

### 4. Director's remuneration

	2013	2012
	£	£
Remuneration and other benefits	<u>7,245</u>	<u>6,625</u>

### 5. Tax on profit/(loss) on ordinary activities

Analysis of charge in period	2013	2012
	£	£
<b>Current tax</b>		
UK corporation tax at 20.00% (2012 - 20.00%)	2	-
Adjustments in respect of previous periods	-	(19)
	<u>2</u>	<u>(19)</u>

#### Factors affecting tax charge for period

The tax assessed for the period is lower than the standard rate of corporation tax in the UK (20.00 per cent). The differences are explained below:

	2013	2012
	£	£
Profit/(loss) on ordinary activities before taxation	<u>61,025</u>	<u>(24,794)</u>
Profit/(loss) on ordinary activities multiplied by standard rate of corporation tax in the UK of 20.00% (31 December 2012 : 20.00%)	12,205	(4,959)
<b>Effects of:</b>		
Expenses not deductible for tax purposes	35	79
Capital allowances for period in excess of depreciation	776	(1,225)
Utilisation of tax losses	(13,014)	6,105
Adjustments to tax charge in respect of previous periods	-	(19)
Current tax charge for period	<u>2</u>	<u>(19)</u>

# Supreme Installations (South East) Limited

## Notes to the financial statements for the year ended 31 December 2013

..... continued

### 6. Dividends

#### Dividends paid and proposed on equity shares

	2013 £	2012 £
Paid during the year:		
Equity dividends on Ordinary C shares	25,650	25,650
	<u>25,650</u>	<u>25,650</u>

### 7. Intangible fixed assets

	Goodwill £	Total £
<b>Cost</b>		
At 1 January 2013	23,880	23,880
At 31 December 2013	<u>23,880</u>	<u>23,880</u>
<b>Amortisation</b>		
At 1 January 2013	23,880	23,880
At 31 December 2013	<u>23,880</u>	<u>23,880</u>
<b>Net book values</b>		
At 31 December 2013	<u>-</u>	<u>-</u>
At 31 December 2012	<u>-</u>	<u>-</u>

**Supreme Installations (South East) Limited**

**Notes to the financial statements  
for the year ended 31 December 2013**

..... continued

<b>8. Tangible fixed assets</b>	<b>Short leasehold property £</b>	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 January 2013	23,949	140,249	68,130	232,328
Additions	-	612	19,500	20,112
Disposals	-	-	(14,250)	(14,250)
At 31 December 2013	<u>23,949</u>	<u>140,861</u>	<u>73,380</u>	<u>238,190</u>
<b>Depreciation</b>				
At 1 January 2013	11,974	122,424	41,886	176,284
On disposals	-	-	(11,863)	(11,863)
Charge for the year	5,987	4,609	10,839	21,435
At 31 December 2013	<u>17,961</u>	<u>127,033</u>	<u>40,862</u>	<u>185,856</u>
<b>Net book values</b>				
At 31 December 2013	<u>5,988</u>	<u>13,828</u>	<u>32,518</u>	<u>52,334</u>
At 31 December 2012	<u>11,975</u>	<u>17,825</u>	<u>26,244</u>	<u>56,044</u>

Included above are assets held under finance leases or hire purchase contracts as follows:

	<b>2013</b>		<b>2012</b>	
<b>Asset description</b>	<b>Net book value £</b>	<b>Depreciation charge £</b>	<b>Net book value £</b>	<b>Depreciation charge £</b>
Motor vehicles	<u>-</u>	<u>-</u>	<u>21,000</u>	<u>7,000</u>

<b>9. Debtors</b>	<b>2013 £</b>	<b>2012 £</b>
Trade debtors	96,107	81,738
Other debtors	-	8,783
Prepayments and accrued income	3,297	4,566
	<u>99,404</u>	<u>95,087</u>

**Supreme Installations (South East) Limited**

**Notes to the financial statements  
for the year ended 31 December 2013**

..... continued

<b>10. Creditors: amounts falling due within one year</b>	<b>2013 £</b>	<b>2012 £</b>
Net obligations under finance leases and hire purchase contracts	-	4,800
Trade creditors	69,363	55,895
Corporation tax	2	-
Other taxes and social security costs	19,299	2,497
Director's accounts	8,302	45,871
Other creditors	6,990	6,990
Accruals and deferred income	5,801	6,550
	<u>109,757</u>	<u>122,603</u>
<b>11. Creditors: amounts falling due after more than one year</b>	<b>2013 £</b>	<b>2012 £</b>
Net obligations under finance leases and hire purchase contracts	-	9,600

The bank overdraft and loans are secured by a fixed and floating charge over all of the company's assets.

# Supreme Installations (South East) Limited

## Notes to the financial statements for the year ended 31 December 2013

..... continued

12. Share capital	2013 £	2012 £
<b>Authorised</b>		
2,700 Ordinary A shares of 1 each	2,700	2,700
100 Ordinary B shares of 1 each	100	100
100 Ordinary C shares of 1 each	100	100
100 Ordinary D shares of 1 each	100	100
	<u>3,000</u>	<u>3,000</u>
<b>Allotted, called up and fully paid</b>		
1,125 Ordinary A shares of 1 each	1,125	1,125
100 Ordinary B shares of 1 each	100	100
100 Ordinary C shares of 1 each	100	100
100 Ordinary D shares of 1 each	100	100
	<u>1,425</u>	<u>1,425</u>
<b>Equity Shares</b>		
1,125 Ordinary A shares of 1 each	1,125	1,125
100 Ordinary B shares of 1 each	100	100
100 Ordinary C shares of 1 each	100	100
100 Ordinary D shares of 1 each	100	100
	<u>1,425</u>	<u>1,425</u>

The Ordinary B, C and D shares attract restricted rights, such that they do not rank pari passu with the Ordinary A shares. The Ordinary B, C and D shares do not hold any voting or pre-emption rights and are redeemable at the option of the company. On winding up the Ordinary B, C and D shares will not be entitled to any residue apart from the repayment of capital paid up or credited as paid up.