

Registration number 3875690

Supreme Installations (South East) Limited
Director's report and unaudited financial statements
for the year ended 31 December 2012

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Supreme Installations (South East) Limited

Company information

Director	Michael Nunney
Secretary	Michelle Nunney
Company number	3875690
Registered office	52B Ashingdon Road Rochford Essex SS4 1RD
Accountants	Darren Williams & Co Ltd Longacre House Wilcott Shropshire SY4 1BJ
Bankers	National Westminster Bank Plc 36 High Street Maldon Essex CM9 7PN

Supreme Installations (South East) Limited

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Supreme Installations (South East) Limited

**Director's report
for the year ended 31 December 2012**

The director presents his report and the financial statements for the year ended 31 December 2012

Principal activity

The principal activity of the company was that of the manufacture and installation of double glazing windows and conservatories

Director

The director who served during the year is as stated below

Michael Nunney

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 20 September 2013 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'M Nunney', with a stylized flourish at the end.

**Michael Nunney
Director**

Supreme Installations (South East) Limited

**Report to the Director on the preparation
of unaudited financial statements of Supreme Installations (South East) Limited
for the year ended 31 December 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Supreme Installations (South East) Limited for the year ended 31 December 2012 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Supreme Installations (South East) Limited and state those matters that we have agreed to state to the company's director, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at www.icaew.com/regulations. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Supreme Installations (South East) Limited. You consider that Supreme Installations (South East) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Darren Williams & Co Ltd
Chartered Accountants
Longacre House
Wilcott
Shropshire
SY4 1BJ

20 September 2013

Supreme Installations (South East) Limited

**Profit and loss account
for the year ended 31 December 2012**

		2012	2011
	Notes	£	£
Turnover	2	640,389	839,396
Cost of sales		(477,972)	(704,911)
Gross profit		162,417	134,485
Administrative expenses		(187,215)	(322,409)
Operating loss	3	(24,798)	(187,924)
Other interest receivable and similar income		4	38
Interest payable and similar charges		-	(1)
Loss on ordinary activities before taxation		(24,794)	(187,887)
Tax on loss on ordinary activities	5	19	6,787
Loss for the year		(24,775)	(181,100)
Retained profit brought forward		166,335	373,085
Reserve Movements		(25,650)	(25,650)
Retained profit carried forward		115,910	166,335

The notes on pages 6 to 12 form an integral part of these financial statements.

Supreme Installations (South East) Limited

**Balance sheet
as at 31 December 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8		56,044		54,069
Current assets					
Stocks		45,000		60,000	
Debtors	9	95,087		122,368	
Cash at bank and in hand		53,407		34,550	
		<u>193,494</u>		<u>216,918</u>	
Creditors: amounts falling due within one year	10	<u>(122,603)</u>		<u>(103,227)</u>	
Net current assets			<u>70,891</u>		<u>113,691</u>
Total assets less current liabilities			126,935		167,760
Creditors: amounts falling due after more than one year	11		<u>(9,600)</u>		<u>-</u>
Net assets			<u>117,335</u>		<u>167,760</u>
Capital and reserves					
Called up share capital	12		1,425		1,425
Profit and loss account			<u>115,910</u>		<u>166,335</u>
Shareholders' funds			<u>117,335</u>		<u>167,760</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 12 form an integral part of these financial statements.

Supreme Installations (South East) Limited

Balance sheet (continued)

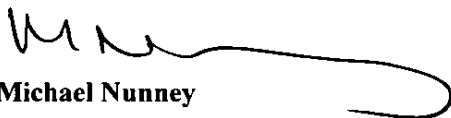
**Director's statements required by Sections 475(2) and (3)
for the year ended 31 December 2012**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 20 September 2013 and signed on its behalf by


Michael Nunney
Director

Registration number 3875690

The notes on pages 6 to 12 form an integral part of these financial statements.

Supreme Installations (South East) Limited

Notes to the financial statements for the year ended 31 December 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	25% on net book value
Motor vehicles	-	25% on net book value

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Supreme Installations (South East) Limited

**Notes to the financial statements
for the year ended 31 December 2012**

continued

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating loss

	2012	2011
	£	£
Operating loss is stated after charging		
Depreciation and other amounts written off tangible assets	<u>20,677</u>	<u>18,022</u>
and after crediting		
Profit on disposal of tangible fixed assets	<u>4,117</u>	<u>1,488</u>

4. Director's remuneration

	2012	2011
	£	£
Remuneration and other benefits	<u>6,625</u>	<u>6,500</u>

Supreme Installations (South East) Limited

Notes to the financial statements for the year ended 31 December 2012

continued

5. Tax on loss on ordinary activities

Analysis of charge in period	2012 £	2011 £
Current tax		
UK corporation tax at 20.00% (2011 - 20.25%)	-	(3,877)
Adjustments in respect of previous periods	(19)	-
	<u>(19)</u>	<u>(3,877)</u>
Total current tax charge	<u>(19)</u>	<u>(3,877)</u>
Deferred tax		
Timing differences, origination and reversal	-	(2,910)
Total deferred tax	<u>-</u>	<u>(2,910)</u>
Tax on loss on ordinary activities	<u>(19)</u>	<u>(6,787)</u>

Factors affecting tax charge for period

The tax assessed for the period is higher than the standard rate of corporation tax in the UK (20.00 per cent). The differences are explained below

	2012 £	2011 £
Loss on ordinary activities before taxation	<u>(24,794)</u>	<u>(187,887)</u>
Loss on ordinary activities multiplied by standard rate of corporation tax in the UK of 20.00% (31 December 2011 - 20.25%)	(4,959)	(38,047)
Effects of:		
Expenses not deductible for tax purposes	79	36
Capital allowances for period in excess of depreciation	(1,225)	979
Utilisation of tax losses	6,105	33,155
Adjustments to tax charge in respect of previous periods	(19)	-
Current tax charge for period	<u>(19)</u>	<u>(3,877)</u>

Supreme Installations (South East) Limited

**Notes to the financial statements
for the year ended 31 December 2012**

continued

6. Dividends

Dividends paid and proposed on equity shares

	2012	2011
	£	£
Paid during the year		
Equity dividends on Ordinary C shares	25,650	25,650
	<u>25,650</u>	<u>25,650</u>

7. Intangible fixed assets

	Goodwill	Total
	£	£
Cost		
At 1 January 2012	23,880	23,880
At 31 December 2012	<u>23,880</u>	<u>23,880</u>
Amortisation		
At 1 January 2012	23,880	23,880
At 31 December 2012	<u>23,880</u>	<u>23,880</u>
Net book values		
At 31 December 2012	<u>-</u>	<u>-</u>
At 31 December 2011	<u>-</u>	<u>-</u>

Supreme Installations (South East) Limited

**Notes to the financial statements
for the year ended 31 December 2012**

continued

8. Tangible fixed assets	Short leasehold property	Plant and machinery	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2012	23,949	137,714	92,880	254,543
Additions	-	2,535	28,000	30,535
Disposals	-	-	(52,750)	(52,750)
At 31 December 2012	<u>23,949</u>	<u>140,249</u>	<u>68,130</u>	<u>232,328</u>
Depreciation				
At 1 January 2012	5,987	116,482	78,005	200,474
On disposals	-	-	(44,867)	(44,867)
Charge for the year	5,987	5,942	8,748	20,677
At 31 December 2012	<u>11,974</u>	<u>122,424</u>	<u>41,886</u>	<u>176,284</u>
Net book values				
At 31 December 2012	<u>11,975</u>	<u>17,825</u>	<u>26,244</u>	<u>56,044</u>
At 31 December 2011	<u>17,962</u>	<u>21,232</u>	<u>14,875</u>	<u>54,069</u>

Included above are assets held under finance leases or hire purchase contracts as follows

	2012		2011	
Asset description	Net book value	Depreciation charge	Net book value	Depreciation charge
	£	£	£	£
Motor vehicles	<u>21,000</u>	<u>7,000</u>	<u>-</u>	<u>-</u>

9. Debtors	2012	2011
	£	£
Trade debtors	81,738	113,624
Other debtors	8,783	3,877
Prepayments and accrued income	4,566	4,867
	<u>95,087</u>	<u>122,368</u>

Supreme Installations (South East) Limited

**Notes to the financial statements
for the year ended 31 December 2012**

continued

10. Creditors: amounts falling due within one year	2012 £	2011 £
Net obligations under finance leases and hire purchase contracts	4,800	-
Trade creditors	55,895	62,231
Other taxes and social security costs	2,497	2,704
Director's accounts	45,871	27,840
Other creditors	6,990	4,437
Accruals and deferred income	6,550	6,015
	<u>122,603</u>	<u>103,227</u>
11. Creditors: amounts falling due after more than one year	2012 £	2011 £
Net obligations under finance leases and hire purchase contracts	<u>9,600</u>	<u>-</u>

The bank overdraft and loans are secured by a fixed and floating charge over all of the company's assets

Supreme Installations (South East) Limited

Notes to the financial statements for the year ended 31 December 2012

continued

12. Share capital	2012 £	2011 £
Authorised		
2,700 Ordinary A shares of 1 each	2,700	2,700
100 Ordinary B shares of 1 each	100	100
100 Ordinary C shares of 1 each	100	100
100 Ordinary D shares of 1 each	100	100
	<u>3,000</u>	<u>3,000</u>
Allotted, called up and fully paid		
1,125 Ordinary A shares of 1 each	1,125	1,125
100 Ordinary B shares of 1 each	100	100
100 Ordinary C shares of 1 each	100	100
100 Ordinary D shares of 1 each	100	100
	<u>1,425</u>	<u>1,425</u>
Equity Shares		
1,125 Ordinary A shares of 1 each	1,125	1,125
100 Ordinary B shares of 1 each	100	100
100 Ordinary C shares of 1 each	100	100
100 Ordinary D shares of 1 each	100	100
	<u>1,425</u>	<u>1,425</u>

The Ordinary B, C and D shares attract restricted rights, such that they do not rank pari passu with the Ordinary A shares. The Ordinary B, C and D shares do not hold any voting or pre-emption rights and are redeemable at the option of the company. On winding up the Ordinary B, C and D shares will not be entitled to any residue apart from the repayment of capital paid up or credited as paid up.