

**Registration number 3875690**

**Supreme Installations (South East) Limited**

**Director's report and unaudited financial statements**

**for the year ended 31 December 2011**

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## **Supreme Installations (South East) Limited**

### **Company information**

Director	Michael Nunney
Secretary	Michelle Nunney
Company number	3875690
Registered office	52B Ashingdon Road Rochford Essex SS4 1RD
Accountants	Darren Williams & Co Ltd Longacre House Wilcott Shropshire SY4 1BJ
Bankers	National Westminster Bank Plc 36 High Street Maldon Essex CM9 7PN

## **Supreme Installations (South East) Limited**

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**Supreme Installations (South East) Limited**

**Director's report  
for the year ended 31 December 2011**

The director presents his report and the financial statements for the year ended 31 December 2011

**Principal activity**

The principal activity of the company was that of the manufacture and installation of double glazing windows and conservatories

**Director**

The director who served during the year is as stated below

Michael Nunney

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 28 February 2012 and signed on its behalf by

A handwritten signature in black ink, appearing to be 'M Nunney', with a long horizontal flourish extending to the right.

**Michael Nunney  
Director**

**Supreme Installations (South East) Limited**

**Report to the Director on the preparation  
of unaudited financial statements of Supreme Installations (South East) Limited  
for the year ended 31 December 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Supreme Installations (South East) Limited for the year ended 31 December 2011 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/regulations](http://www.icaew.com/regulations)

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Supreme Installations (South East) Limited and state those matters that we have agreed to state to the company's director, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at [www.icaew.com/regulations](http://www.icaew.com/regulations). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Supreme Installations (South East) Limited. You consider that Supreme Installations (South East) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Darren Williams & Co Ltd**  
**Chartered Accountants**  
**Longacre House**  
**Wilcott**  
**Shropshire**  
**SY4 1BJ**

**28 February 2012**

**Supreme Installations (South East) Limited**

**Profit and loss account  
for the year ended 31 December 2011**

		<b>2011</b>	<b>2010</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	839,396	1,425,092
Cost of sales		(704,911)	(979,411)
<b>Gross profit</b>		134,485	445,681
Administrative expenses		(322,409)	(429,268)
<b>Operating (loss)/profit</b>	<b>3</b>	(187,924)	16,413
Other interest receivable and similar income		38	62
Interest payable and similar charges		(1)	(1)
<b>(Loss)/profit on ordinary activities before taxation</b>		(187,887)	16,474
Tax on (loss)/profit on ordinary activities	<b>5</b>	6,787	(3,794)
<b>(Loss)/profit for the year</b>		(181,100)	12,680
Retained profit brought forward		373,085	388,197
Reserve Movements		(25,650)	(27,792)
<b>Retained profit carried forward</b>		166,335	373,085

**The notes on pages 6 to 12 form an integral part of these financial statements.**

**Supreme Installations (South East) Limited**

**Balance sheet  
as at 31 December 2011**

		<b>2011</b>		<b>2010</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>8</b>		54,069		45,378
<b>Current assets</b>					
Stocks		60,000		90,000	
Debtors	<b>9</b>	122,368		264,532	
Cash at bank and in hand		34,550		165,616	
		<u>216,918</u>		<u>520,148</u>	
<b>Creditors: amounts falling due within one year</b>	<b>10</b>	<u>(103,227)</u>		<u>(188,106)</u>	
<b>Net current assets</b>			<u>113,691</u>		<u>332,042</u>
<b>Total assets less current liabilities</b>			167,760		377,420
<b>Provisions for liabilities</b>			<u>-</u>		<u>(2,910)</u>
<b>Net assets</b>			<u>167,760</u>		<u>374,510</u>
<b>Capital and reserves</b>					
Called up share capital	<b>12</b>		1,425		1,425
Profit and loss account			166,335		373,085
<b>Shareholders' funds</b>			<u>167,760</u>		<u>374,510</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 6 to 12 form an integral part of these financial statements.**

**Supreme Installations (South East) Limited**

**Balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 December 2011**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2011 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 28 February 2012 and signed on its behalf by

  
**Michael Nunney**  
**Director**

**Registration number 3875690**

**The notes on pages 6 to 12 form an integral part of these financial statements.**



## **Supreme Installations (South East) Limited**

### **Notes to the financial statements for the year ended 31 December 2011**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	25% on net book value
Motor vehicles	-	25% on net book value

##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# Supreme Installations (South East) Limited

## Notes to the financial statements for the year ended 31 December 2011

continued

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

### 3. Operating (loss)/profit

	2011 £	2010 £
Operating (loss)/profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>18,022</u>	<u>15,126</u>
and after crediting		
Profit on disposal of tangible fixed assets	<u>1,488</u>	<u>-</u>

### 4. Director's remuneration

	2011 £	2010 £
Remuneration and other benefits	<u>6,500</u>	<u>6,500</u>

# Supreme Installations (South East) Limited

## Notes to the financial statements for the year ended 31 December 2011

continued

### 5. Tax on (loss)/profit on ordinary activities

Analysis of charge in period	2011 £	2010 £
<b>Current tax</b>		
UK corporation tax at 20 25% (2010 - 21 00%)	(3,877)	3,877
Adjustments in respect of previous periods	-	298
	<u>(3,877)</u>	<u>4,175</u>
Total current tax charge	<u>(3,877)</u>	<u>4,175</u>
<b>Deferred tax</b>		
Timing differences, origination and reversal	(2,910)	(381)
Total deferred tax	<u>(2,910)</u>	<u>(381)</u>
Tax on (loss)/profit on ordinary activities	<u>(6,787)</u>	<u>3,794</u>

### Factors affecting tax charge for period

The tax assessed for the period is higher than the standard rate of corporation tax in the UK (20 25 per cent) The differences are explained below

	2011 £	2010 £
(Loss)/profit on ordinary activities before taxation	<u>(187,887)</u>	<u>16,474</u>
(Loss)/profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20 25% (31 December 2010 21 00%)	(38,047)	3,460
<b>Effects of:</b>		
Expenses not deductible for tax purposes	36	37
Capital allowances for period in excess of depreciation	979	380
Utilisation of tax losses	33,155	-
Adjustments to tax charge in respect of previous periods	-	298
Current tax charge for period	<u>(3,877)</u>	<u>4,175</u>

**Supreme Installations (South East) Limited**

**Notes to the financial statements  
for the year ended 31 December 2011**

continued

**6. Dividends**

**Dividends paid and proposed on equity shares**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Paid during the year		
Equity dividends on Ordinary B shares	-	2,142
Equity dividends on Ordinary C shares	25,650	25,650
	<u>25,650</u>	<u>27,792</u>

**7. Intangible fixed assets**

	<b>Goodwill</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 January 2011	23,880	23,880
At 31 December 2011	<u>23,880</u>	<u>23,880</u>
<b>Amortisation</b>		
At 1 January 2011	23,880	23,880
At 31 December 2011	<u>23,880</u>	<u>23,880</u>
<b>Net book values</b>		
At 31 December 2011	<u>-</u>	<u>-</u>
At 31 December 2010	<u>-</u>	<u>-</u>

**Supreme Installations (South East) Limited**

**Notes to the financial statements  
for the year ended 31 December 2011**

continued

<b>8. Tangible fixed assets</b>	<b>Short leasehold property £</b>	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 January 2011	-	131,288	110,918	242,206
Additions	23,949	6,426	-	30,375
Disposals	-	-	(18,038)	(18,038)
At 31 December 2011	<u>23,949</u>	<u>137,714</u>	<u>92,880</u>	<u>254,543</u>
<b>Depreciation</b>				
At 1 January 2011	-	109,405	87,423	196,828
On disposals	-	-	(14,376)	(14,376)
Charge for the year	5,987	7,077	4,958	18,022
At 31 December 2011	<u>5,987</u>	<u>116,482</u>	<u>78,005</u>	<u>200,474</u>
<b>Net book values</b>				
At 31 December 2011	<u>17,962</u>	<u>21,232</u>	<u>14,875</u>	<u>54,069</u>
At 31 December 2010	<u>-</u>	<u>21,883</u>	<u>23,495</u>	<u>45,378</u>

<b>9. Debtors</b>	<b>2011 £</b>	<b>2010 £</b>
Trade debtors	113,624	256,244
Other debtors	3,877	-
Prepayments and accrued income	4,867	8,288
	<u>122,368</u>	<u>264,532</u>

**Supreme Installations (South East) Limited**

**Notes to the financial statements  
for the year ended 31 December 2011**

continued

<b>10. Creditors: amounts falling due within one year</b>	<b>2011 £</b>	<b>2010 £</b>
Trade creditors	62,231	106,414
Corporation tax	-	3,877
Other taxes and social security costs	2,704	27,758
Director's accounts	27,840	23,859
Other creditors	4,437	4,437
Accruals and deferred income	6,015	21,761
	<u>103,227</u>	<u>188,106</u>
 <b>11. Provision for deferred taxation</b>	 <b>2011 £</b>	 <b>2010 £</b>
Accelerated capital allowances	3,002	2,910
Tax losses carried forward	(3,002)	-
Provision for deferred tax	<u>-</u>	<u>2,910</u>
 Provision at 1 January 2011	 2,910	
Deferred tax credit in profit and loss account	(2,910)	
Provision at 31 December 2011	<u>-</u>	

# Supreme Installations (South East) Limited

## Notes to the financial statements for the year ended 31 December 2011

continued

12. Share capital	2011 £	2010 £
<b>Authorised</b>		
2,700 Ordinary A shares of 1 each	2,700	2,700
100 Ordinary B shares of 1 each	100	100
100 Ordinary C shares of 1 each	100	100
100 Ordinary D shares of 1 each	100	100
	<u>3,000</u>	<u>3,000</u>
<b>Allotted, called up and fully paid</b>		
1,125 Ordinary A shares of 1 each	1,125	1,125
100 Ordinary B shares of 1 each	100	100
100 Ordinary C shares of 1 each	100	100
100 Ordinary D shares of 1 each	100	100
	<u>1,425</u>	<u>1,425</u>
<b>Equity Shares</b>		
1,125 Ordinary A shares of 1 each	1,125	1,125
100 Ordinary B shares of 1 each	100	100
100 Ordinary C shares of 1 each	100	100
100 Ordinary D shares of 1 each	100	100
	<u>1,425</u>	<u>1,425</u>

The Ordinary B, C and D shares attract restricted rights, such that they do not rank *pari passu* with the Ordinary A shares. The Ordinary B, C and D shares do not hold any voting or pre-emption rights and are redeemable at the option of the company. On winding up the Ordinary B, C and D shares will not be entitled to any residue apart from the repayment of capital paid up or credited as paid up.

### 13. Transactions with director

The company pays rent to the director Mr M Nunney amounting to £15,000 per annum for the company's trading premises. This is conducted on a market rate basis.