

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014
FOR
EQUINE MANAGEMENT LTD.**

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FOR THE YEAR ENDED 30 SEPTEMBER 2014**

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EQUINE MANAGEMENT LTD.
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2014

DIRECTORS:	S Biddlecombe Mrs J L Biddlecombe
SECRETARY:	Mrs J L Biddlecombe
REGISTERED OFFICE:	Lower Honeys Green Farm Easons Green Uckfield East Sussex TN22 5RE
REGISTERED NUMBER:	03875517
ACCOUNTANTS:	Hilton Sharp & Clarke 30 New Road Brighton East Sussex BN1 1BN

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		79,688		87,463
CURRENT ASSETS					
Stocks		113,049		120,985	
Debtors		136,916		146,422	
Cash at bank		<u>124,870</u>		<u>92,121</u>	
		374,835		359,528	
CREDITORS					
Amounts falling due within one year		<u>167,666</u>		<u>165,995</u>	
NET CURRENT ASSETS			<u>207,169</u>		<u>193,533</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			286,857		280,996
CREDITORS					
Amounts falling due after more than one year			-		(2,144)
PROVISIONS FOR LIABILITIES			<u>(6,218)</u>		<u>(7,262)</u>
NET ASSETS			<u>280,639</u>		<u>271,590</u>
CAPITAL AND RESERVES					
Called up share capital	3		4		4
Profit and loss account			<u>280,635</u>		<u>271,586</u>
SHAREHOLDERS' FUNDS			<u>280,639</u>		<u>271,590</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 May 2015 and were signed on its behalf by:

S Biddlecombe - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Turnover attributable to geographical markets outside the United Kingdom amounted to 34% (2013: 32%) for the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- over the term of the lease
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction.

Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	158,968
Additions	345
At 30 September 2014	<u>159,313</u>
DEPRECIATION	
At 1 October 2013	71,505
Charge for year	8,120
At 30 September 2014	<u>79,625</u>
NET BOOK VALUE	
At 30 September 2014	<u>79,688</u>
At 30 September 2013	<u>87,463</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2 (2013 - 4)	Ordinary Shares	£1	2	4
2	Ordinary A Shares	£1	2	-
			<u>4</u>	<u>4</u>

4. TRANSACTIONS WITH DIRECTORS

The director charged the company rent amounting to £1,800 (2013: £900) during the year under review.

The above transaction was all conducted on an arms length basis.

5. ULTIMATE CONTROLLING PARTY

The company directors Mr S Biddlecombe and Mrs J Biddlecombe control the company by virtue of their 100% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.