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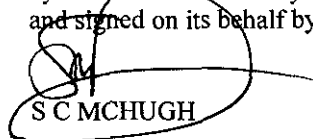
Co. House

CROWN HOMES LIMITED**ABBREVIATED BALANCE SHEET AT 30TH NOVEMBER 2000**

	Notes	£	£
CURRENT ASSETS			
Stocks		321,921	
CREDITORS: Amounts falling due within one year		(317,856)	
NET CURRENT ASSETS			4,065
TOTAL ASSETS LESS CURRENT LIABILITIES			4,065
CAPITAL AND RESERVES			
Called up share capital	2		1,000
Profit and loss account			3,065
SHAREHOLDERS FUNDS			4,065

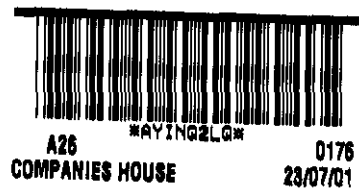
These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

The abbreviated accounts were approved
by the board on 16th July 2001
and signed on its behalf by


S C MCHUGH

Director

The notes on page 2 form part of these accounts.



CROWN HOMES LIMITED

ABBREVIATED ACCOUNTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH NOVEMBER 2000

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention.

1.2 TURNOVER

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the period.

1.3 STOCKS

Stocks are valued at the lower of cost and net realisable value. Cost is calculated as follows:

Net realisable value is based on estimated selling price less further costs to completion and disposal.

2. SHARE CAPITAL

£

Authorised

Equity interests:

10,000 Ordinary shares of £1 each

10,000

Allotted, called up and fully paid

Equity interests:

1,000 Ordinary shares of £1 each

1,000

CROWN HOMES LIMITED
REGISTRATION NUMBER 3875326
AUDITORS' REPORT TO CROWN HOMES LIMITED

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 1 to 2 together with the financial statements of the company for the period ended 30 November 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 1 to 2 are properly prepared in accordance with those provisions.



FORD BULL WATKINS
Registered Auditors
Chartered Accountants

16th July 2001

Clerks' Well House
20 Britton Street
London EC1M 5TU