

SPARE IPG (AGL) LIMITED

**Minutes of a meeting of the Directors held at Moor Lane, Derby,
on 30 June 2016**

PRESENT: A Harvey-Wrate – Chairman
D Kamen (Representing Rolls Royce Industries Limited)

PRELIMINARIES

The Chairman noted that the meeting was quorate and declared the meeting open.

2015 ANNUAL REPORT

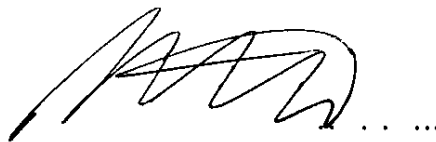
The Directors noted their responsibilities under the Companies Act 2006 to keep adequate accounting records and prepare individual accounts in accordance with the applicable accounting framework

IT WAS RESOLVED:

- 1 That the Annual Report for the year ended 31 December 2015, a copy of which is attached and initialled by the Secretary for identification, be and is hereby approved in substantially the form presented
2. That any one director is authorised to sign the balance sheet

CONCLUSION

There being no further business, the Chairman declared the meeting closed



Chairman

