

Company Registration No. 03874650 (England and Wales)

**THE WACKY BARBER LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2015**

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# THE WACKY BARBER LIMITED

## COMPANY INFORMATION

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**Directors**

M.Harris T/A Wacky  
Barbers (Watford)  
Clare Hughes  
Neil Shannon

**Secretary**

LWP Accounts Preparation Limited

**Company number**

03874650

**Registered office**

1 Bentinck Street  
LONDON  
W1U 2ED

**Accountants**

The Lawrence Woolfson Partnership  
Chartered Accountants and Registered Auditor  
1 Bentinck Street  
LONDON  
W1U 2ED

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# THE WACKY BARBER LIMITED

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# THE WACKY BARBER LIMITED

## DIRECTORS' REPORT

**FOR THE YEAR ENDED 30 NOVEMBER 2015**

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The directors present their report and financial statements for the year ended 30 November 2015.

### Directors

The following directors have held office since 1 December 2014:

M.Harris T/A Wacky Barbers (Watford)

Clare Hughes

Neil Shannon

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



M. Harris

Michael Harris

Director

24 August 2016

# THE WACKY BARBER LIMITED

## CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE WACKY BARBER LIMITED FOR THE YEAR ENDED 30 NOVEMBER 2015

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Wacky Barber Limited for the year ended 30 November 2015 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of The Wacky Barber Limited, as a body, in accordance with the terms of our engagement letter dated 18 May 2005. Our work has been undertaken solely to prepare for your approval the financial statements of The Wacky Barber Limited and state those matters that we have agreed to state to the Board of Directors of The Wacky Barber Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Wacky Barber Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that The Wacky Barber Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Wacky Barber Limited. You consider that The Wacky Barber Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Wacky Barber Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*The Lawrence Woolfson Partnership*

The Lawrence Woolfson Partnership  
Chartered Accountants and Registered Auditor

24 August 2016

Chartered Accountants

1 Bentinck Street  
LONDON  
W1U 2ED

# THE WACKY BARBER LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2015

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	Notes	2015 £	2014 £
Turnover		62,400	58,600
Administrative expenses		(56,874)	(45,322)
<b>Operating profit</b>	<b>2</b>	<b>5,526</b>	<b>13,278</b>
Interest payable and similar charges		(4)	(3)
<b>Profit on ordinary activities before taxation</b>		<b>5,522</b>	<b>13,275</b>
Tax on profit on ordinary activities	<b>3</b>	(1,135)	(2,682)
<b>Profit for the year</b>	<b>9</b>	<b>4,387</b>	<b>10,593</b>

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The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

# THE WACKY BARBER LIMITED

## BALANCE SHEET

AS AT 30 NOVEMBER 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	5		668		890
<b>Current assets</b>					
Debtors	6	54,115		60,531	
Cash at bank and in hand		1,115		8,637	
		55,230		69,168	
Creditors: amounts falling due within one year	7	(1,135)		(2,682)	
<b>Net current assets</b>			54,095		66,486
<b>Total assets less current liabilities</b>			54,763		67,376
<b>Capital and reserves</b>					
Called up share capital	8		2		2
Profit and loss account	9		54,761		67,374
<b>Shareholders' funds</b>	10		54,763		67,376

For the financial year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 24 August 2016

  
Michael Harris  
Director

Company Registration No. 03874650

# THE WACKY BARBER LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2015

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents the total value of goods and services rendered during the year.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment                      25% on reducing balance

### 2 Operating profit

2015	2014
£	£

Operating profit is stated after charging:

Depreciation of tangible assets	222	222
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### 3 Taxation

2015	2014
£	£

Domestic current year tax

U.K. corporation tax	1,135	2,682
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Total current tax	1,135	2,682
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Factors affecting the tax charge for the year

Profit on ordinary activities before taxation	5,522	13,275
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Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20.00% (2014 - 20.00%)

1,104	2,655
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Effects of:

Depreciation add back	45	44
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Capital allowances	(14)	(17)
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31	27
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Current tax charge for the year

1,135	2,682
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# THE WACKY BARBER LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2015

<b>4</b>	<b>Dividends</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	Ordinary interim paid	17,000	-
		<u>          </u>	<u>          </u>
<b>5</b>	<b>Tangible fixed assets</b>		
			<b>Plant and machinery etc £</b>
	<b>Cost</b>		
	At 1 December 2014 & at 30 November 2015		8,665
			<u>          </u>
	<b>Depreciation</b>		
	At 1 December 2014		7,775
	Charge for the year		222
			<u>          </u>
	At 30 November 2015		7,997
			<u>          </u>
	<b>Net book value</b>		
	At 30 November 2015		668
			<u>          </u>
	At 30 November 2014		890
			<u>          </u>
<b>6</b>	<b>Debtors</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	Other debtors	54,115	60,531
		<u>          </u>	<u>          </u>
<b>7</b>	<b>Creditors: amounts falling due within one year</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	Taxation and social security	1,135	2,682
		<u>          </u>	<u>          </u>
<b>8</b>	<b>Share capital</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of £1 each	2	2
		<u>          </u>	<u>          </u>

# THE WACKY BARBER LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2015

### 9 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 December 2014	67,374
Profit for the year	4,387
Dividends paid	(17,000)
Balance at 30 November 2015	<u>54,761</u>

### 10 Reconciliation of movements in Shareholders' funds

	2015 £	2014 £
Profit for the financial year	4,387	10,593
Dividends	(17,000)	-
Net (depletion in)/addition to shareholders' funds	<u>(12,613)</u>	<u>10,593</u>
Opening Shareholders' funds	67,376	56,783
Closing Shareholders' funds	<u>54,763</u>	<u>67,376</u>