

Company Registration No. 03874527 (England and Wales)

**EAGLE TELECONFERENCING (UK) LIMITED**  
**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2011**



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## **EAGLE TELECONFERENCING (UK) LIMITED**

### **COMPANY INFORMATION**

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<b>Director</b>	Mr K S Charugundla
<b>Secretary</b>	Portland Registrars Limited
<b>Company number</b>	03874527
<b>Registered office</b>	89 New Bond Street London W1S 1DA
<b>Accountants</b>	SRLV 89 New Bond Street London W1S 1DA

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# **EAGLE TELECONFERENCING (UK) LIMITED**

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# EAGLE TELECONFERENCING (UK) LIMITED

## DIRECTOR'S REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2011

The director presents his report and financial statements for the year ended 30 November 2011

### Principal activities

The principle activity of the company continued to be that of provision of teleconferencing services

### Director

The following director has held office since 1 December 2010

Mr K S Charugundla

### Charitable donations

	2011	2010
	£	£
During the year the company made the following payments		
Charitable donations	-	1,000

The recipients and amounts of the charitable donations are as follows

Charity Technology Trust - £Nil (2010 £1,000) towards various aid projects

### Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Mr K S Charugundla

Director

09/08/2012

## **EAGLE TELECONFERENCING (UK) LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF EAGLE TELECONFERENCING (UK) LIMITED FOR THE YEAR ENDED 30 NOVEMBER 2011**

In accordance with the engagement letter dated 28 July 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Eagle Teleconferencing (UK) Limited for the year ended 30 November 2011, set out on pages 3 to 7 from the accounting records and information and explanations you have given to us

This report is made solely to the Board of Directors of Eagle Teleconferencing (UK) Limited, as a body, in accordance with the terms of our engagement letter dated 28 July 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Eagle Teleconferencing (UK) Limited and state those matters that we have agreed to state to the Board of Directors of Eagle Teleconferencing (UK) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Eagle Teleconferencing (UK) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Eagle Teleconferencing (UK) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Eagle Teleconferencing (UK) Limited. You consider that Eagle Teleconferencing (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Eagle Teleconferencing (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**SRLV**

**Chartered Accountants**

09/06/2012

89 New Bond Street  
London  
W1S 1DA

## **EAGLE TELECONFERENCING (UK) LIMITED**

### **PROFIT AND LOSS ACCOUNT**

***FOR THE YEAR ENDED 30 NOVEMBER 2011***

	Notes	2011 £	2010 £
Turnover		4,928	22,420
Cost of sales		(3,483)	(7,600)
<b>Gross profit</b>		<b>1,445</b>	<b>14,820</b>
Administrative expenses		(16,075)	(18,902)
<b>Operating loss</b>	<b>2</b>	<b>(14,630)</b>	<b>(4,082)</b>
Other interest receivable and similar income	<b>3</b>	<b>19</b>	<b>17</b>
<b>Loss on ordinary activities before taxation</b>		<b>(14,611)</b>	<b>(4,065)</b>
Tax on loss on ordinary activities	<b>4</b>	-	-
<b>Loss for the year</b>	<b>9</b>	<b>(14,611)</b>	<b>(4,065)</b>

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

# EAGLE TELECONFERENCING (UK) LIMITED

## BALANCE SHEET

AS AT 30 NOVEMBER 2011


	Notes	2011 £	£	2010 £	£
<b>Current assets</b>					
Debtors	6	4,224		9,451	
Cash at bank and in hand		10,468		20,325	
		<u>14,692</u>		<u>29,776</u>	
<b>Creditors amounts falling due within one year</b>	7	<u>(203,667)</u>		<u>(204,140)</u>	
<b>Total assets less current liabilities</b>			<u>(188,975)</u>		<u>(174,364)</u>
<b>Capital and reserves</b>					
Called up share capital	8		1		1
Profit and loss account	9		<u>(188,976)</u>		<u>(174,365)</u>
<b>Shareholders' funds</b>	10		<u>(188,975)</u>		<u>(174,364)</u>

For the financial year ended 30 November 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 09/08/2012.



Mr K S Charugundla  
Director

Company Registration No 03874527

# **EAGLE TELECONFERENCING (UK) LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2011**

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention

The company meets its day to day working capital requirements through financial support from K Charungundla, the director and sole shareholder. On this basis, the director considers it is appropriate to prepare the financial statements on the going concern basis.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on a straight line basis
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#### **1.5 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### **1.6 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

<b>2 Operating loss</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Operating loss is stated after charging		
Loss on foreign exchange transactions	-	2,551
and after crediting		
Profit on foreign exchange transactions	(117)	-



# EAGLE TELECONFERENCING (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2011

<b>3</b>	<b>Investment income</b>	<b>2011</b>	<b>2010</b>
		<b>£</b>	<b>£</b>
	Bank interest	19	17
		<u>19</u>	<u>17</u>
<b>4</b>	<b>Taxation</b>	<b>2011</b>	<b>2010</b>
	<b>Total current tax</b>	<b>-</b>	<b>-</b>
		<u>-</u>	<u>-</u>
	<b>Factors affecting the tax charge for the year</b>		
	Loss on ordinary activities before taxation	(14,611)	(4,065)
		<u>(14,611)</u>	<u>(4,065)</u>
	Loss on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 21.00% (2010 - 21.00%)	(3,068)	(854)
		<u>(3,068)</u>	<u>(854)</u>
	Effects of		
	Non deductible expenses	4	210
	Capital allowances	(60)	(76)
	Unrelieved tax losses	3,124	720
		<u>3,068</u>	<u>854</u>
	<b>Current tax charge for the year</b>	<b>-</b>	<b>-</b>
		<u>-</u>	<u>-</u>
<b>5</b>	<b>Tangible fixed assets</b>		
			<b>Plant and machinery etc</b>
			<b>£</b>
	<b>Cost</b>		
	At 1 December 2010 & at 30 November 2011		20,662
			<u>20,662</u>
	<b>Depreciation</b>		
	At 1 December 2010 & at 30 November 2011		20,662
			<u>20,662</u>
	<b>Net book value</b>		
	At 30 November 2011		-
			<u>-</u>
	At 30 November 2010		-
			<u>-</u>

# EAGLE TELECONFERENCING (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2011

<b>6 Debtors</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Trade debtors	4,224	9,451
<b>7 Creditors amounts falling due within one year</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Taxation and social security	-	473
Other creditors	203,667	203,667
	203,667	204,140
<b>8 Share capital</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	1	1
<b>9 Statement of movements on profit and loss account</b>		<b>Profit and loss account</b>
		<b>£</b>
Balance at 1 December 2010		(174,365)
Loss for the year		(14,611)
Balance at 30 November 2011		(188,976)
<b>10 Reconciliation of movements in shareholders' funds</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Loss for the financial year	(14,611)	(4,065)
Opening shareholders' funds	(174,364)	(170,299)
Closing shareholders' funds	(188,975)	(174,364)

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## **EAGLE TELECONFERENCING (UK) LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 30 NOVEMBER 2011***

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#### **11 Post balance sheet events**

The Company ceased its trading on 31 May 2012

#### **12 Related party relationships and transactions**

Included within Creditors due within one year an amount of £198,667 (2010 £198,667) owed to the director