

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

FOR

SYNERGY CAPITAL UK LIMITED

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for the year ended 31 December 2014

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SYNERGY CAPITAL UK LIMITED

COMPANY INFORMATION
for the year ended 31 December 2014

DIRECTOR: Mrs L K Kianfar

REGISTERED OFFICE: 15 Avis Way
Newhaven
East Sussex
BN9 0DS

REGISTERED NUMBER: 03874266 (England and Wales)

ABBREVIATED BALANCE SHEET
31 December 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	28,141	12,455
Investments	3	100	100
Investment property	4	1,108,073	784,349
		<u>1,136,314</u>	<u>796,904</u>
CURRENT ASSETS			
Debtors	5	851,755	911,738
Cash at bank		41,622	3,098
		<u>893,377</u>	<u>914,836</u>
CREDITORS			
Amounts falling due within one year		(17,292)	(967,779)
NET CURRENT ASSETS/(LIABILITIES)		<u>876,085</u>	<u>(52,943)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,012,399	743,961
CREDITORS			
Amounts falling due after more than one year		(2,061,807)	(804,804)
NET LIABILITIES		<u>(49,408)</u>	<u>(60,843)</u>
CAPITAL AND RESERVES			
Called up share capital	6	250	250
Profit and loss account		(49,658)	(61,093)
SHAREHOLDERS' FUNDS		<u>(49,408)</u>	<u>(60,843)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 September 2015 and were signed by:

Mrs L K Kianfar - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- straight line over 5 years
Motor vehicles	- Straight line over 7 years
Computer equipment	- straight line over 3 years

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The company's accounts have been prepared on a going concern basis, as the shareholders and directors have made guarantees of their ongoing support for the company, and that they will not seek repayment of their loan accounts. This will allow the company to trade for the foreseeable future.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2014	29,274
Additions	<u>26,691</u>
At 31 December 2014	<u>55,965</u>
DEPRECIATION	
At 1 January 2014	16,819
Charge for year	<u>11,005</u>
At 31 December 2014	<u>27,824</u>
NET BOOK VALUE	
At 31 December 2014	<u>28,141</u>
At 31 December 2013	<u>12,455</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 December 2014

3. FIXED ASSET INVESTMENTS

**Investments
other
than
loans
£**

COST

At 1 January 2014
and 31 December 2014

100

NET BOOK VALUE

At 31 December 2014
At 31 December 2013

100

100

4. INVESTMENT PROPERTY

**Total
£**

COST

At 1 January 2014
Additions

784,349

323,724

At 31 December 2014

1,108,073

NET BOOK VALUE

At 31 December 2014
At 31 December 2013

1,108,073

784,349

5. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 493,260 (2013 - £ 762,960)

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
250	Ordinary shares	£1	<u>250</u>	<u>250</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.