

Registered Number 03874175

WATCHDALE SYSTEMS LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	650,000	650,000
		<u>650,000</u>	<u>650,000</u>
Current assets			
Debtors		176,239	128,552
Cash at bank and in hand		35,985	12,840
		<u>212,224</u>	<u>141,392</u>
Creditors: amounts falling due within one year		(12,423)	(13,450)
Net current assets (liabilities)		<u>199,801</u>	<u>127,942</u>
Total assets less current liabilities		<u>849,801</u>	<u>777,942</u>
Creditors: amounts falling due after more than one year		(221,523)	(233,368)
Total net assets (liabilities)		<u>628,278</u>	<u>544,574</u>
Capital and reserves			
Called up share capital	3	100	100
Revaluation reserve		574,800	574,800
Profit and loss account		53,378	(30,326)
Shareholders' funds		<u>628,278</u>	<u>544,574</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 October 2016

And signed on their behalf by:

Mr M Holden, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents amounts receivable for rental income.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	650,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>650,000</u>
Depreciation	
At 1 April 2015	0
Charge for the year	-
On disposals	-
At 31 March 2016	<u>0</u>
Net book values	
At 31 March 2016	<u>650,000</u>
At 31 March 2015	<u>650,000</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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