

**COMPANY REGISTRATION NUMBER 03873930**

**McCARTHY TAYLOR CONSULTING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 MARCH 2016**

**SATURDAY**



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**A20**

**17/12/2016**

**#258**

**COMPANIES HOUSE**

# **McCARTHY TAYLOR CONSULTING LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2016**

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# McCARTHY TAYLOR CONSULTING LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Note	2016	2015
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		14,918	19,543
Investments		108,701	108,701
		<u>123,619</u>	<u>128,244</u>
<b>CURRENT ASSETS</b>			
Stocks		51,278	53,703
Debtors		50,045	72,270
		<u>101,323</u>	<u>125,973</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>178,252</u>	<u>205,655</u>
<b>NET CURRENT LIABILITIES</b>		<u>(76,929)</u>	<u>(79,682)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>46,690</u>	<u>48,562</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>29,396</u>	<u>39,098</u>
		<u>17,294</u>	<u>9,464</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	3	100	100
Profit and loss account		17,194	9,364
<b>SHAREHOLDERS' FUNDS</b>		<u>17,294</u>	<u>9,464</u>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 16/12/16..., and are signed on their behalf by:

Mr P Taylor  
Director

Company Registration Number: 03873930

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **McCARTHY TAYLOR CONSULTING LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2016**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	over 4 years
Equipment	-	over 4 to 5 years

#### **Work in progress**

Stocks and work-in-progress are valued at the lower of cost and net realisable value. Net realisable value is based on estimated fees chargeable less any further costs expected to be incurred to completion.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

# McCARTHY TAYLOR CONSULTING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

### 2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
<b>COST</b>			
At 1 April 2015	138,933	108,701	247,634
Additions	765	—	765
Disposals	(78,068)	—	(78,068)
<b>At 31 March 2016</b>	<u>61,630</u>	<u>108,701</u>	<u>170,331</u>
<b>DEPRECIATION</b>			
At 1 April 2015	119,390	—	119,390
Charge for year	5,390	—	5,390
On disposals	(78,068)	—	(78,068)
<b>At 31 March 2016</b>	<u>46,712</u>	<u>—</u>	<u>46,712</u>
<b>NET BOOK VALUE</b>			
<b>At 31 March 2016</b>	<u>14,918</u>	<u>108,701</u>	<u>123,619</u>
At 31 March 2015	<u>19,543</u>	<u>108,701</u>	<u>128,244</u>

The company holds 9% of the issued ordinary share capital of McCarthy Taylor Ltd, a company registered in England & Wales. The principal business activity of this company is the provision of regulated financial services. At 31 October 2014 the aggregate amount of the share capital and reserves of McCarthy Taylor Ltd amounted to £262,1747 (2013 - £198,409). McCarthy Taylor Ltd generated a profit of £58,738 in the year to 31 October 2014 (2013 - £28,121).

### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>