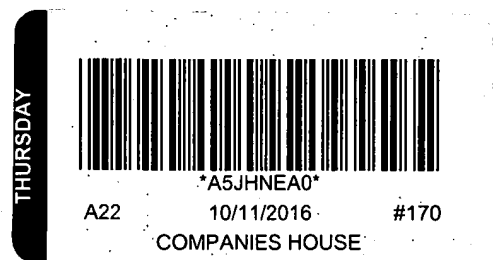


Company Registration No. 03873806 (England and Wales)

CHEMICALS NORTHWEST LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016



Haines Watts
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**CHEMICALS NORTHWEST LIMITED
COMPANY LIMITED BY GUARANTEE
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**CHEMICALS NORTHWEST LIMITED
COMPANY LIMITED BY GUARANTEE
ABBREVIATED BALANCE SHEET**

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	3		1,436		469
Current assets					
Debtors		144,852		118,881	
Cash at bank and in hand		94,687		82,120	
		239,539		201,001	
Creditors: amounts falling due within one year		(138,537)		(126,683)	
Net current assets			101,002		74,318
Total assets less current liabilities			102,438		74,787
Capital and reserves					
Other reserves			145		145
Income and expenditure account			102,293		74,642
Shareholders' funds			102,438		74,787

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 4/11/16


Mr S D Elliot
Director

Company Registration No. 03873806

**CHEMICALS NORTHWEST LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	3 years straight line
Fixtures, fittings & equipment	3 years straight line

1.5 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the income and expenditure account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 Company limited by guarantee

The company is limited by guarantee.

Every member of the company undertakes to contribute to the company's assets in the event of it being wound up while he is a member, or within one year afterwards for payment of the company's debts and liabilities contracted before he ceases to be a member and the costs, charges and expenses of winding up to such an amount as may be required, not exceeding £1.

CHEMICALS NORTHWEST LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2016

3 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2015	528
Additions	1,582
	<u>2,110</u>
At 31 March 2016	<u>2,110</u>
Depreciation	
At 1 April 2015	59
Charge for the year	615
	<u>674</u>
At 31 March 2016	<u>674</u>
Net book value	
At 31 March 2016	1,436
	<u>1,436</u>
At 31 March 2015	<u>469</u>