

Company Registration No. 03873326 (England and Wales)

IPC INDUSTRIAL PROMOTIONS AND COMMERCE LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

FRIDAY



LY08LEJ9

L34

30/10/2009

373

COMPANIES HOUSE

IPC INDUSTRIAL PROMOTIONS AND COMMERCE LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

IPC INDUSTRIAL PROMOTIONS AND COMMERCE LTD

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 €	€	2007 €	€
Current assets					
Debtors		-		343	
Cash at bank and in hand		3,203		4,996	
		<u>3,203</u>		<u>5,339</u>	
Creditors: amounts falling due within one year		<u>(1,742)</u>		<u>(5,336)</u>	
Total assets less current liabilities			<u>1,461</u>		<u>3</u>
Capital and reserves					
Called up share capital	2		3		3
Profit and loss account			1,458		-
			<u>1,461</u>		<u>3</u>
Shareholders' funds			<u>1,461</u>		<u>3</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 29/10/09.....



Zoe Templar

Director

IPC INDUSTRIAL PROMOTIONS AND COMMERCE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with and departure from accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

The company has not disclosed the ultimate controlling party which is a requirement of FRS8. This is a departure from accounting standards. The director is of the opinion that the non disclosure of this information does not affect the truth and fairness of the financial statements.

1.3 Turnover

Turnover represents amounts derived from the company's principal activity.

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Any deferred tax balance has not been discounted.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into Euro at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.6 Change in Operating Currency

The accounts have been prepared in Euro for the year ended 31 December 2008. As a result the 2007 figures have been retranslated from Sterling to Euro. This has had no effect on the profit and loss account.

2 Share capital

	2008	2007
	No	No
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
	€	€
Allotted, called up and fully paid		
2 ordinary shares of £1 each	3	3
	<u> </u>	<u> </u>