

Company Registration No. 03873200 (England and Wales)

ZERO DEVELOPMENTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

ZERO DEVELOPMENTS LIMITED

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ZERO DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

| | Notes | 2014 £ | £ | 2013 £ | £ |
|-------------------------------------------------------|-------|------------------|----------------|------------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 202,669 | | 203,559 |
| Current assets | | | | | |
| Stocks | | 316,960 | | 316,960 | |
| Debtors | | 36,365 | | 18,930 | |
| Cash at bank and in hand | | 106,835 | | 106,316 | |
| | | <u>460,160</u> | | <u>442,206</u> | |
| Creditors: amounts falling due within one year | | <u>(219,592)</u> | | <u>(224,739)</u> | |
| Net current assets | | | 240,568 | | 217,467 |
| Total assets less current liabilities | | | <u>443,237</u> | | <u>421,026</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Revaluation reserve | | | 64,201 | | 64,201 |
| Profit and loss account | | | <u>379,034</u> | | <u>356,823</u> |
| Shareholders' funds | | | <u>443,237</u> | | <u>421,026</u> |

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5 December 2014

J E Hance
Director

Company Registration No. 03873200

ZERO DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable in respect of rent.

1.3 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Plant and machinery 25% reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

Tangible assets

£

Cost or valuation

At 1 April 2013 & at 31 March 2014 215,000

Depreciation

At 1 April 2013 11,441

Charge for the year 890

At 31 March 2014 12,331

Net book value

At 31 March 2014 202,669

At 31 March 2013 203,559

ZERO DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

| | | | |
|----------|-------------------------------------------|-------------------|-------------------|
| 3 | Share capital | 2014 | 2013 |
| | | £ | £ |
| | Allotted, called up and fully paid | | |
| | 2 Ordinary shares of £1 each | 2 | 2 |
| | | <u> </u> | <u> </u> |

4 Transactions with directors

During the year, the company advanced amounts of £41,628 (2013: £37,569) to J E Hance. At the year end, J E Hance owed the company £34,365 (2013: £16,930), Interest of £555 (2013: £314) was charged by the company at the official rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.