

Company Registration No. 03873200 (England and Wales)

ZERO DEVELOPMENTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

ZERO DEVELOPMENTS LIMITED

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ZERO DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		201,502		202,002
Current assets					
Stocks		8,925		316,960	
Debtors		446,307		53,965	
Cash at bank and in hand		131,739		107,356	
		<u>586,971</u>		<u>478,281</u>	
Creditors: amounts falling due within one year		<u>(112,144)</u>		<u>(207,986)</u>	
Net current assets			474,827		270,295
Total assets less current liabilities			<u>676,329</u>		<u>472,297</u>
Capital and reserves					
Called up share capital	3		2		2
Revaluation reserve			64,201		64,201
Profit and loss account			612,126		408,094
Shareholders' funds			<u>676,329</u>		<u>472,297</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 December 2016

J E Hance

Director

Company Registration No. 03873200

ZERO DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable in respect of rent and in respect of the sale of trade related properties.

1.3 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Plant and machinery 25% reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 April 2015 & at 31 March 2016	215,000
Depreciation	
At 1 April 2015	12,998
Charge for the year	500
At 31 March 2016	13,498
Net book value	
At 31 March 2016	201,502
At 31 March 2015	202,002

ZERO DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>

4 Transactions with directors

During the year, the company advanced amounts of £449,213 (2015: £41,158) to J E Hance. At the year end, J E Hance owed the company £444,307 (2015: £51,965) and this amount has been repaid in full post year end. Interest of £4,035 (2015: £613) was charged by the company at the official rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.