

Registered number 3873038

Design Engineering and Fabrications International Limited

Report and Unaudited Accounts

30th November 2006

**R. WEGUELIN
DIRECTOR
DESIGN ENGINEERING
FABRICATIONS INTERNATIONAL**

FRIDAY



A14 *A1RBKW2V* 102
04/01/2008
COMPANIES HOUSE

THU

A39 *AAFHVMVK* 412
20/12/2007
COMPANIES HOUSE

SA

A19 *ANT8RV4O* 443
01/12/2007
COMPANIES HOUSE

Design Engineering and Fabrications International Limited
Directors Report

The directors present their report and accounts for the year ended 30th November 2006

Principal activities

The company's principal activity during the year continued to be business management and consultancy

Directors


The directors who served during the year and their interests in the share capital of the company were as follows

	£1 Ordinary Shares	
	30 th Nov 2006	1 Dec 2005
T R Weguelin	501	501

Small Company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to Small Companies

This report was approved by the board on 29th May, 2007


T R Weguelin
Director

Design Engineering and Fabrications International Limited
Profit and Loss Account
For the year ended 30 November 2006


	Notes	2006	2005
TURNOVER	1	18919	21,910
DTI Grant	1	3000	
OPERATING EXPENSES			
Cost of Sales	3978	15956 77	
Admin Expenses	11404	6230 93	
Other Operating Expenses	0	0	
		<u>15382</u>	<u>22187 7</u>
Gross Profit/(-)Loss		6537	-278 19
Interest Payable & Charges		-235	17 29
Profit/(-) Loss on ordinary Activities before taxation		6302	-260 9
Tax on profit on ordinary activities		0	0
Dividend payment to Shareholders		0	0
Retained Profit/ (-) Loss for Financial Year		<u>6302</u>	<u>-260 9</u>

BALANCE SHEET

	Notes	2006	2005
FIXED ASSETS			
Tangible Assets	5	<u>3500</u>	<u>4000</u>
		3500	4000
CURRENT ASSETS			
Stocks		0	5911
Debtors	6	6752	1098
Cash in bank and in hand		<u>1661</u>	<u>38</u>
		8413	7047
CREDITORS			
	7		
Amounts falling due within one year		-4304	-2789
Creditors falling due after one year		-62218	-69518
NET CURRENT LIABILITIES		<u>-58109</u>	<u>-65260</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>-54609</u>	<u>-61260</u>
NET LIABILITIES		<u>-54609</u>	<u>-61260</u>
CAPITAL AND RESERVES			
Called up share capital	8	5801	5801
Profit & loss account	9	<u>-60410</u>	<u>-66452</u>
SHAREHOLDERS FUNDS		<u>-54609</u>	<u>-60651</u>

The Director considers that the Company is entitled to exemption from the requirement to have an audit under the provisions of s 249A(1) of the Companies Act 1985. Members have not required the Company, under s 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 30th November 2006. The Director acknowledges his responsibility for ensuring that the Company keeps accounting records which comply with s 221 of the Companies Act 1985, and for preparing accounts which give a true and fair state of the affairs of the Company as at 30th November 2006 and of its profit for the year then ended in accordance with s 226, and which otherwise comply with the requirements of the Act relating to the Company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small Companies


 TR Weguelin
 Director
 Approved by the board on 29th May 2007

Design Engineering and Fabrications International Limited
Notes to the Accounts
For the year ended 30 November 2006

1. Accounting Policies

The accounts have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value, excluding Value Added Tax, of goods and services supplied to customers during the year to 30/11/06 and a £3000 grant given by the DTI for cleat development

Depreciation

Depreciation of £500 has been provided against their carried forward residual value

Stock

Stock is valued at the lower of cost and net realisable value

Deferred Taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and Hire purchase commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2. Profit

In the year to 30th November 2006, 4% of the Company's turnover was derived from markets outside the United Kingdom (2005 = 38%)

3. Operating Profit	2006	2005
	£	£
This is stated after charging		
Depreciation of owned fixed assets	500	500
Directors remuneration	5000	2400

4. Taxation

Liability to UK corporation tax arose on the ordinary activities for the year ended 30 November 2006

5. Tangible Fixed Assets

	Equipment £	Total £
Cost		
At 1st December 2005	4,000	4,500
Additions	0	0
At 30th November 2006	4,000	4,500
Depreciation	500	500
Net Book Value		
At 30th November 2006	3,500	4,000

6. Debtors

	2006 £	2005 £
Trade Debtors	6,937	0
Other Debtors	-	-
	6,937	0

7. Creditors: amounts falling due within one year

	2006 £	2005 £
Bank Loans and Overdraft	0	-
Trade Creditors	0	-
Other taxes and social security costs		-
Other Creditors		-
	0	0

8. Share Capital

	2006 £	2005 £
Authorised		
Ordinary Shares of £1 each	2,000	2,000
Redeemable preference shares	8,000	8,000
	10,000	10,000
Allotted, called up and fully paid		
Ordinary shares of £1 each	901	901
Redeemable preference shares	4,900	4,900
	5,801	5,801

9. Related Parties

At 30th November 2006 there was an interest free and unsecured loan to the company of £62,218 from T R Weguelin. This loan was repayable when cash flow allowed.

The controlling party is T R Weguelin by virtue of his ownership of 56% of the issued ordinary share capital in the company.