

REGISTERED NUMBER: 03872914 (England and Wales)

Financial Statements
for the Period
30 December 2015 to 31 December 2016
for
ELAPH PUBLISHING LIMITED

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for the Period 30 December 2015 to 31 December 2016**

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ELAPH PUBLISHING LIMITED

Company Information

for the Period 30 December 2015 to 31 December 2016

DIRECTOR:

Mr A N Abdulaziz

REGISTERED OFFICE:

Collier House
after 163-169 Brompton Road
London
SW3 1PY

REGISTERED NUMBER:

03872914 (England and Wales)

ACCOUNTANTS:

Jeff Lerner & Associates
Chartered Accountants
42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

ELAPH PUBLISHING LIMITED (REGISTERED NUMBER: 03872914)**Balance Sheet
31 December 2016**

	Notes	31.12.16 £	£	29.12.15 £	£
FIXED ASSETS					
Tangible assets	4		4,190		6,286
CURRENT ASSETS					
Debtors	5	183,201		95,738	
Cash at bank		111,630		98,197	
		294,831		193,935	
CREDITORS					
Amounts falling due within one year	6	142,150		73,824	
NET CURRENT ASSETS			152,681		120,111
TOTAL ASSETS LESS CURRENT LIABILITIES			156,871		126,397
CREDITORS					
Amounts falling due after more than one year	7		4,857,987		3,576,186
NET LIABILITIES			(4,701,116)		(3,449,789)
CAPITAL AND RESERVES					
Called up share capital			16,883,227		16,883,227
Retained earnings			21,584,343		(20,333,016)
SHAREHOLDERS' FUNDS			(4,701,116)		(3,449,789)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 September 2017 and were signed by:

Mr A N Abdulaziz - Director

**Notes to the Financial Statements
for the Period 30 December 2015 to 31 December 2016**

1. STATUTORY INFORMATION

Elaph Publishing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis. The validity of this depends upon the continued support of the parent company Saif Media Establishments. The parent company has confirmed that it is not its intention to withdraw its financial support of the company in the foreseeable future and that it will not seek repayment of any loans made to the company unless the company's cashflow permits payment to be made without jeopardising the company's position.

Turnover

Turnover represents net advertising revenue, excluding value added tax. Revenue is recognised when advertising commitments are fulfilled.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 4.

Notes to the Financial Statements - continued
for the Period 30 December 2015 to 31 December 2016

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 30 December 2015 and 31 December 2016	<u>11,260</u>	<u>81,699</u>	<u>92,959</u>
DEPRECIATION			
At 30 December 2015	6,473	80,200	86,673
Charge for period	<u>1,596</u>	<u>500</u>	<u>2,096</u>
At 31 December 2016	<u>8,069</u>	<u>80,700</u>	<u>88,769</u>
NET BOOK VALUE			
At 31 December 2016	<u>3,191</u>	<u>999</u>	<u>4,190</u>
At 29 December 2015	<u>4,787</u>	<u>1,499</u>	<u>6,286</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	29.12.15 £
Trade debtors	125,089	38,623
Other debtors	<u>58,112</u>	<u>57,115</u>
	<u>183,201</u>	<u>95,738</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	29.12.15 £
Trade creditors	137,063	68,745
Taxation and social security	2,587	2,579
Other creditors	<u>2,500</u>	<u>2,500</u>
	<u>142,150</u>	<u>73,824</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.16 £	29.12.15 £
Other creditors	<u>4,857,987</u>	<u>3,576,186</u>

Notes to the Financial Statements - continued
for the Period 30 December 2015 to 31 December 2016

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

31.12.16	29.12.15
£	£

Amounts falling due in more than five years:

Repayable otherwise than by instalments
Other loans more 5yrs non-inst

<u>4,857,987</u>	<u>3,576,186</u>
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8. ULTIMATE CONTROLLING PARTY

In the directors opinion there is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.