

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Blue Direct Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DIRECTOR: J Anderton

REGISTERED OFFICE: Montpelier Chambers
61 High Street South
Dunstable
Bedfordshire
LU6 3SF

REGISTERED NUMBER: 03872766 (England and Wales)

ACCOUNTANTS: NAS Accountants Limited
Suite 45
17 Holywell Hill
St Albans
Hertfordshire
AL1 1DT

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Intangible assets	2		562,500		656,250
Tangible assets	3		479,805		465,575
			<u>1,042,305</u>		<u>1,121,825</u>
CURRENT ASSETS					
Stocks		2,400		2,500	
Debtors		<u>521,984</u>		<u>586,837</u>	
		524,384		589,337	
CREDITORS					
Amounts falling due within one year		<u>424,000</u>		<u>454,197</u>	
NET CURRENT ASSETS			<u>100,384</u>		<u>135,140</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,142,689		1,256,965
CREDITORS					
Amounts falling due after more than one year			<u>615,610</u>		<u>711,336</u>
NET ASSETS			<u>527,079</u>		<u>545,629</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Capital redemption reserve			1		1
Profit and loss account			<u>527,077</u>		<u>545,627</u>
SHAREHOLDERS' FUNDS			<u>527,079</u>		<u>545,629</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Blue Direct Limited (Registered number: 03872766)

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 September 2016 and were signed by:

J Anderton - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents invoiced sales of goods; and invoiced rent received from property rental.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of eight years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>906,348</u>
AMORTISATION	
At 1 January 2015	250,098
Amortisation for year	<u>93,750</u>
At 31 December 2015	<u>343,848</u>
NET BOOK VALUE	
At 31 December 2015	<u>562,500</u>
At 31 December 2014	<u>656,250</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	540,804
Additions	<u>21,345</u>
At 31 December 2015	<u>562,149</u>
DEPRECIATION	
At 1 January 2015	75,229
Charge for year	<u>7,115</u>
At 31 December 2015	<u>82,344</u>
NET BOOK VALUE	
At 31 December 2015	<u>479,805</u>
At 31 December 2014	<u>465,575</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.12.15 £
1	Ordinary	£1	<u>1</u>
			31.12.14 £
			<u>1</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year ended 31st December 2014 the Company purchased a water and vending trade business from its Director and his spouse for £750,000, payable annually in 8 payments each of £93,750 on 6th April starting in 2014 through to 6th April 2021.

The trade was operated in a partnership with the existing shareholder/director. The partnership is a Limited Liability Partnership called Blue Direct Services LLP. This LLP was incorporated on 5th April 2011 under Companies House Partnership No. OC363470.

Due to the extended time needed to transfer all the client contracts to Blue Direct Limited the partnership, Blue Direct Services LLP, acted as its Agent.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.