

Company Registration No. 03872573 (England and Wales)

BEDFORDSHIRE FOOTBALL ASSOCIATION LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

PAGES FOR FILING WITH REGISTRAR

BEDFORDSHIRE FOOTBALL ASSOCIATION LIMITED

CONTENTS

	Page
Balance sheet	2
Notes to the financial statements	3 - 6

BEDFORDSHIRE FOOTBALL ASSOCIATION LIMITED

INDEPENDENT CHARTERED ACCOUNTANTS' REVIEW REPORT TO THE DIRECTORS OF BEDFORDSHIRE FOOTBALL ASSOCIATION LIMITED

We have reviewed the financial statements of Bedfordshire Football Association Limited for the year ended 30 June 2021 which comprise , the balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

Directors' responsibility for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Accountants' responsibility

Our responsibility is to express a conclusion on the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised) 'Engagements to review historical financial statements' and ICAEW Technical Release TECH 09/13AAF (Revised) 'Assurance review engagements on historical financial statements'. ISRE 2400 (Revised) requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared, in all material respects, in accordance with United Kingdom Generally Accepted Accounting Practice. ISRE 2400 (Revised) also requires us to comply with the ICAEW Code of Ethics.

Scope of the assurance review

A review of financial statements in accordance with the ISRE 2400 (Revised) is a limited assurance engagement. We have performed procedures, primarily consisting of making enquiries of management and others within the company, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the company's affairs as at 30 June 2021, and of its profit for the year then ended;
- in accordance with United Kingdom Generally Accepted Accounting Practice; and
- in accordance with the requirements of the Companies Act 2006.

Use of our report

This report is made solely to the company's directors, as a body, in accordance with the terms of our engagement letter dated 8 February 2016. Our review work has been undertaken so that we might state to the company's directors those matters we have agreed to state to them in a reviewer's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body, for our review work, for this report, or for the conclusions we have formed.

Myers Clark

24 March 2022

Chartered Accountants

Egale 1
80 St Albans Road
Watford
Hertfordshire
WD17 1DL

BEDFORDSHIRE FOOTBALL ASSOCIATION LIMITED

BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	4		92,243		99,643
Current assets					
Stocks		535		2,114	
Debtors	5	28,016		20,368	
Cash at bank and in hand		259,291		227,130	
		<u>287,842</u>		<u>249,612</u>	
Creditors: amounts falling due within one year	6	<u>(64,406)</u>		<u>(15,781)</u>	
Net current assets			223,436		233,831
Total assets less current liabilities			<u>315,679</u>		<u>333,474</u>
Capital and reserves					
Other reserves	7		110,000		100,000
Profit and loss reserves	8		205,679		233,474
Members' funds			<u>315,679</u>		<u>333,474</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 24 March 2022 and are signed on its behalf by:

R W Everitt
Director

G B Snelson
Director

Company Registration No. 03872573

BEDFORDSHIRE FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

Company information

Bedfordshire Football Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Century House, Skimpot Road, Dunstable, Bedfordshire, LU5 4JU.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT.

Turnover represents amounts received from various bodies by way of grant income, subscriptions and fees from member clubs, and fees for courses provided by the company.

Income only includes income where the Association is acting as principal. Where the Association is acting as agent the financial statements only include any administration charge levied, not the gross receipt.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

All weather pitch	10% straight line
Land and buildings Leasehold	4% straight line
Fixtures, fittings & equipment	20% reducing balance
Computer equipment	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

BEDFORDSHIRE FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

(Continued)

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The company has obtained exemption from HMRC in respect of corporation tax, it being a company not carrying on a business for the purposes of making a profit, excluding interest received or investment income.

1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.9 Grants receivable

Capital grants and other contributions towards the cost of tangible fixed assets are included in creditors as deferred income and credited to the profit and loss account over the life of the asset. Revenue grants are credited to the profit and loss account so as to match them with the expenditure to which they relate.

1.10 Company status

The company is limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £ 10 per member of the company

BEDFORDSHIRE FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	17	24

3 Taxation

	2021 £	2020 £
Current tax		
UK corporation tax on profits for the current period	12	67
Adjustments in respect of prior periods	-	(86)
Total current tax	12	(19)

The company is a non-profit making company and is, therefore, only subject to corporation tax on any investment income during the year.

4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 July 2020	446,413	174,348	620,761
Additions	-	4,546	4,546
At 30 June 2021	446,413	178,894	625,307
Depreciation and impairment			
At 1 July 2020	366,456	154,662	521,118
Depreciation charged in the year	5,512	6,434	11,946
At 30 June 2021	371,968	161,096	533,064
Carrying amount			
At 30 June 2021	74,445	17,798	92,243
At 30 June 2020	79,957	19,686	99,643

BEDFORDSHIRE FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

5 Debtors	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	24,079	14,909
Other debtors	3,937	5,459
	<u>28,016</u>	<u>20,368</u>
	<u><u>28,016</u></u>	<u><u>20,368</u></u>
6 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	9,693	1,144
Taxation and social security	7,724	7,660
Other creditors	46,989	6,977
	<u>64,406</u>	<u>15,781</u>
	<u><u>64,406</u></u>	<u><u>15,781</u></u>
7 Other reserves		
	AGP replacement fund	
		£
At the beginning of the current year		100,000
Additions		10,000
		<u>110,000</u>
At the end of the current year		<u><u>110,000</u></u>
8 Profit and loss reserves	2021	2020
	£	£
At the beginning of the year	233,474	146,347
(Loss)/profit for the year	(17,795)	97,127
Transfer to reserves	(10,000)	(10,000)
	<u>205,679</u>	<u>233,474</u>
At the end of the year	<u><u>205,679</u></u>	<u><u>233,474</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.