

Company registration number 03872573 (England and Wales)

**BEDFORDSHIRE FOOTBALL ASSOCIATION LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2022**

**PAGES FOR FILING WITH REGISTRAR**

# **BEDFORDSHIRE FOOTBALL ASSOCIATION LIMITED**

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# **BEDFORDSHIRE FOOTBALL ASSOCIATION LIMITED**

## **INDEPENDENT CHARTERED ACCOUNTANTS' REVIEW REPORT TO THE DIRECTORS OF BEDFORDSHIRE FOOTBALL ASSOCIATION LIMITED**

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We have reviewed the financial statements of Bedfordshire Football Association Limited for the year ended 30 June 2022 which comprise the balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

### **Directors' responsibility for the financial statements**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

### **Accountants' responsibility**

Our responsibility is to express a conclusion on the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised) 'Engagements to review historical financial statements' and ICAEW Technical Release TECH 09/13AAF (Revised) 'Assurance review engagements on historical financial statements'. ISRE 2400 (Revised) requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared, in all material respects, in accordance with United Kingdom Generally Accepted Accounting Practice. ISRE 2400 (Revised) also requires us to comply with the ICAEW Code of Ethics.

### **Scope of the assurance review**

A review of financial statements in accordance with the ISRE 2400 (Revised) is a limited assurance engagement. We have performed procedures, primarily consisting of making enquiries of management and others within the company, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these financial statements.

### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the company's affairs as at 30 June 2022, and of its profit for the year then ended;
- in accordance with United Kingdom Generally Accepted Accounting Practice; and
- in accordance with the requirements of the Companies Act 2006.

### **Use of our report**

This report is made solely to the company's directors, as a body, in accordance with the terms of our engagement letter dated 10 August 2021. Our review work has been undertaken so that we might state to the company's directors those matters we have agreed to state to them in a reviewer's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body, for our review work, for this report, or for the conclusions we have formed.

**Myers Clark**

**Chartered Accountants**

21 March 2023

Egale I  
80 St Albans Road  
Watford  
Hertfordshire  
WD17 1DL

# BEDFORDSHIRE FOOTBALL ASSOCIATION LIMITED

## BALANCE SHEET

AS AT 30 JUNE 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	4		148,819		92,243
<b>Current assets</b>					
Stocks		2,116		535	
Debtors	5	57,045		28,016	
Cash at bank and in hand		267,196		259,291	
		<u>326,357</u>		<u>287,842</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(86,600)</u>		<u>(64,406)</u>	
<b>Net current assets</b>			239,757		223,436
<b>Total assets less current liabilities</b>			<u>388,576</u>		<u>315,679</u>
<b>Capital and reserves</b>					
Other reserves	7		60,000		110,000
Profit and loss reserves	8		328,576		205,679
<b>Members' funds</b>			<u>388,576</u>		<u>315,679</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 15 March 2023 and are signed on its behalf by:

R W Everitt  
**Director**

S Chamberlain  
**Director**

**Company Registration No. 03872573**

# BEDFORDSHIRE FOOTBALL ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 JUNE 2022**

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### **1 Accounting policies**

#### **Company information**

Bedfordshire Football Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Century House, Skimpot Road, Dunstable, Bedfordshire, LU5 4JU.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT.

Turnover represents amounts received from various bodies by way of grant income, subscriptions and fees from member clubs, and fees for courses provided by the company.

Income only includes income where the Association is acting as principal. Where the Association is acting as agent the financial statements only include any administration charge levied, not the gross receipt.

#### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

All weather pitch	10% straight line
Land and buildings Leasehold	4% straight line
Fixtures, fittings & equipment	20% reducing balance
Computer equipment	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### **1.4 Cash and cash equivalents**

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

#### **1.5 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

# BEDFORDSHIRE FOOTBALL ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

### 1 Accounting policies

(Continued)

#### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### *Basic financial liabilities*

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

### 1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

#### *Current tax*

The company has obtained exemption from HMRC in respect of corporation tax, it being a company not carrying on a business for the purposes of making a profit, excluding interest received on investment income.

### 1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

### 1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 1.9 Grants receivable

Capital grants and other contributions towards the cost of tangible fixed assets are included in creditors as deferred income and credited to the profit and loss account over the life of the asset. Revenue grants are credited to the profit and loss account so as to match them with the expenditure to which they relate.

### 1.10 Company status

The company is limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company

## 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	20	17

# BEDFORDSHIRE FOOTBALL ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

### 3 Taxation

	2022	2021
	£	£
<b>Current tax</b>		
UK corporation tax on profits for the current period	7	12

The company is a non-profit making company and is, therefore, only subject to corporation tax on any investment income during the year.

### 4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
<b>Cost</b>			
At 1 July 2021	446,413	178,894	625,307
Additions	61,541	8,139	69,680
Disposals	(308,606)	-	(308,606)
At 30 June 2022	199,348	187,033	386,381
<b>Depreciation and impairment</b>			
At 1 July 2021	371,968	161,096	533,064
Depreciation charged in the year	5,512	7,592	13,104
Eliminated in respect of disposals	(308,606)	-	(308,606)
At 30 June 2022	68,874	168,688	237,562
<b>Carrying amount</b>			
At 30 June 2022	130,474	18,345	148,819
At 30 June 2021	74,445	17,798	92,243

### 5 Debtors

	2022	2021
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	33,635	24,079
Other debtors	23,410	3,937
	57,045	28,016

# **BEDFORDSHIRE FOOTBALL ASSOCIATION LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2022**

### **6 Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	17,054	9,693
Taxation and social security	8,756	7,724
Other creditors	60,790	46,989
	<u>86,600</u>	<u>64,406</u>

### **7 Other reserves**

	<b>AGP replacement fund</b>
	<b>£</b>
At the beginning of the current year	110,000
Additions	10,000
Transfer to profit & loss reserve	(60,000)
At the end of the current year	<u>60,000</u>

### **8 Profit and loss reserves**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
At the beginning of the year	205,679	233,474
Profit/(loss) for the year	72,897	(17,795)
Transfer to reserves	50,000	(10,000)
At the end of the year	<u>328,576</u>	<u>205,679</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.