

Registered Number 03872414

CHAPTERS PROPERTY DEVELOPMENT AND INVESTMENT LIMITED

Abbreviated Accounts

30 November 2015

CHAPTERS PROPERTY DEVELOPMENT AND INVESTMENT LIMITED**Abbreviated Balance Sheet as at 30 November 2015****Registered Number 03872414**

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	6,160	8,213
		<u>6,160</u>	<u>8,213</u>
Current assets			
Debtors		631,509	295,191
Cash at bank and in hand		1,222	14,865
		<u>632,731</u>	<u>310,056</u>
Creditors: amounts falling due within one year	3	(1,198,570)	(729,632)
Net current assets (liabilities)		<u>(565,839)</u>	<u>(419,576)</u>
Total assets less current liabilities		<u>(559,679)</u>	<u>(411,363)</u>
Creditors: amounts falling due after more than one year	3	(2,637,344)	(2,528,198)
Total net assets (liabilities)		<u>(3,197,023)</u>	<u>(2,939,561)</u>
Capital and reserves			
Called up share capital		133	133
Share premium account		255,967	255,967
Profit and loss account		(3,453,123)	(3,195,661)
Shareholders' funds		<u>(3,197,023)</u>	<u>(2,939,561)</u>

- For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 August 2016

And signed on their behalf by:

Steven Wake, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 25% Reducing balance

Computer equipment 25% Reducing balance

Fixtures, fittings & equipment 25% Reducing balance

Other accounting policies

Going Concern

At the year end the company had net liabilities of £3,197,023 (2014: £2,939,561).

The nature of the company's business is such that there can be considerable unpredictable variation in the timing of cash inflows. The directors have prepared projected cash flow information for the period ending 12 months from the date of their approval of these financial statements which show the company can meet its debts when they fall due.

On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

2 Tangible fixed assets

	£
Cost	
At 1 December 2014	56,826
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2015	<u>56,826</u>
Depreciation	
At 1 December 2014	48,613
Charge for the year	2,053
On disposals	<u>-</u>

At 30 November 2015	<u>50,666</u>
Net book values	
At 30 November 2015	<u>6,160</u>
At 30 November 2014	<u>8,213</u>

3 Creditors

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
Secured Debts	1,106,464	1,106,464

4 Transactions with directors

Name of director receiving advance or credit:	Steven Wake and Joanne Wake
Description of the transaction:	Loans to Directors
Balance at 1 December 2014:	£ 23,737
Advances or credits made:	-
Advances or credits repaid:	<u>£ 1</u>
Balance at 30 November 2015:	<u>£ 23,736</u>

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