

Company Registration No. 03872414 (England and Wales)

**CHAPTERS PROPERTY DEVELOPMENT AND INVESTMENT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2011**



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**CHAPTERS PROPERTY DEVELOPMENT AND INVESTMENT LIMITED**  
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# CHAPTERS PROPERTY DEVELOPMENT AND INVESTMENT LIMITED

Registration No. 03872414

## ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	19,468	35,957
<b>Current assets</b>			
Stocks		-	-
Debtors		287,233	98,094
Cash at bank and in hand		31,956	46,610
		<u>319,189</u>	<u>144,704</u>
<b>Creditors amounts falling due within one year</b>		<u>(400,175)</u>	<u>(84,325)</u>
<b>Net current assets/(liabilities)</b>		<u>(80,986)</u>	<u>60,739</u>
<b>Total assets less current liabilities</b>		<u>(61,518)</u>	<u>96,336</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(1,842,720)</u>	<u>(1,347,843)</u>
		<u>(1,904,238)</u>	<u>(1,251,507)</u>
<b>Capital and reserves</b>			
Called up share capital	3	133	133
Share premium account		255,967	255,967
Profit and loss account		<u>(2,160,338)</u>	<u>(1,507,607)</u>
<b>Shareholders' funds</b>		<u>(1,904,238)</u>	<u>(1,251,507)</u>

**CHAPTERS PROPERTY DEVELOPMENT AND INVESTMENT LIMITED**  
Registration No 03872414

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 NOVEMBER 2011**

For the year ending 30 November 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 23 August 2012



Mr S Wake  
Director

# **CHAPTERS PROPERTY DEVELOPMENT AND INVESTMENT LIMITED**

Registration No 03872414

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **FOR THE YEAR ENDED 30 NOVEMBER 2011**

#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

At the year end the company had net liabilities of £1,904,238 (2010 £1,251,507)

The nature of the company's business is such that there can be considerable unpredictable variation in the timing of cash inflows. The directors have prepared projected cash flow information for the period ending 12 months from the date of their approval of these financial statements which show the company can meet its debts when they fall due.

On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing balance
Computer equipment	25% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

**CHAPTERS PROPERTY DEVELOPMENT AND INVESTMENT LIMITED**  
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**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 30 NOVEMBER 2011**

**2 Tangible fixed assets**

	Plant and machinery etc
	£
<b>Cost</b>	
At 1 December 2010	79,175
Additions	-
Disposals	(22,349)
Reclassifications	-
At 30 November 2011	<u>56,826</u>
<b>Depreciation</b>	
At 1 December 2010	43,218
Charge for the year	6,489
Disposals	(12,349)
At 30 November 2011	<u>37,358</u>
<b>Net book value</b>	
At 30 November 2011	<u>19,468</u>
At 30 November 2010	<u>35,957</u>

The net book value of tangible fixed assets includes £Nil (2010 - £Nil) in respect of assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounted to £Nil (2010 - £1,458) for the year.

<b>3 Share capital</b>	<b>2011</b>	<b>2010</b>
	£	£
<b>Authorised</b>		
133 Ordinary share capital of £1 each	<u>133</u>	<u>133</u>
<b>Allotted, called up and fully paid</b>		
133 Ordinary share capital of £1 each	<u>133</u>	<u>133</u>