

REGISTERED NUMBER: 03872339 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 November 2017

for

Mawson Fry Partnership Limited

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for the Year Ended 30 NOVEMBER 2017

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Mawson Fry Partnership Limited

Company Information
for the Year Ended 30 NOVEMBER 2017

DIRECTOR: G A Fry

SECRETARY: Mrs K Fry

REGISTERED OFFICE: Suite A, 10th Floor Maple House
High Street
Potters Bar
Hertfordshire
EN6 5BS

REGISTERED NUMBER: 03872339 (England and Wales)

ACCOUNTANTS: The Greene Partnership LLP
Accountants
Suite A, 10th Floor Maple House
High Street
Potters Bar
Hertfordshire
EN6 5BS

Mawson Fry Partnership Limited (Registered number: 03872339)

Balance Sheet
30 NOVEMBER 2017

	Notes	30.11.17 £	£	30.11.16 £	£
FIXED ASSETS					
Tangible assets	4		2,582		3,192
CURRENT ASSETS					
Debtors	5	10,808		7,840	
Cash at bank		<u>14,663</u>		<u>15,197</u>	
		25,471		23,037	
CREDITORS					
Amounts falling due within one year	6	<u>16,132</u>		<u>9,663</u>	
NET CURRENT ASSETS			<u>9,339</u>		<u>13,374</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,921		16,566
PROVISIONS FOR LIABILITIES			<u>438</u>		<u>571</u>
NET ASSETS			<u><u>11,483</u></u>		<u><u>15,995</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>11,383</u>		<u>15,895</u>
SHAREHOLDERS' FUNDS			<u><u>11,483</u></u>		<u><u>15,995</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 August 2018 and were signed by:

G A Fry - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 NOVEMBER 2017

1. STATUTORY INFORMATION

Mawson Fry Partnership Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced fees, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

Notes to the Financial Statements - continued
for the Year Ended 30 NOVEMBER 2017

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 December 2016 and 30 November 2017	<u>8,306</u>	<u>9,904</u>	<u>18,210</u>
DEPRECIATION			
At 1 December 2016	7,739	7,279	15,018
Charge for year	<u>85</u>	<u>525</u>	<u>610</u>
At 30 November 2017	<u>7,824</u>	<u>7,804</u>	<u>15,628</u>
NET BOOK VALUE			
At 30 November 2017	<u>482</u>	<u>2,100</u>	<u>2,582</u>
At 30 November 2016	<u>567</u>	<u>2,625</u>	<u>3,192</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17 £	30.11.16 £
Trade debtors	9,000	5,430
Other debtors	250	250
Prepayments	<u>1,558</u>	<u>2,160</u>
	<u>10,808</u>	<u>7,840</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17 £	30.11.16 £
Trade creditors	3,325	4,363
Tax	1,412	1,819
Social security and other taxes	1,312	591
VAT	6,530	1,791
Directors' current accounts	1,736	-
Accrued expenses	<u>1,817</u>	<u>1,099</u>
	<u>16,132</u>	<u>9,663</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is the shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.