

Abbreviated Financial Statements

for the Period 5 November 1999 to 30 November 2000

for

Mawson Fry Partnership Limited



Mawson Fry Partnership Limited

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for the Period 5 November 1999 to 30 November 2000

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Mawson Fry Partnership Limited

Company Information

for the Period 5 November 1999 to 30 November 2000

**DIRECTOR:** G A Fry

**SECRETARY:** Mrs K Fry

**REGISTERED OFFICE:** Cedar House  
698 Green Lanes  
Winchmore Hill  
London N21 3RD

**REGISTERED NUMBER:** 3872339 (England and Wales)

**ACCOUNTANTS:** Martin Greene  
Accountants  
Cedar House  
698 Green Lanes  
Winchmore Hill  
London N21 3RD

**Mawson Fry Partnership Limited**

**Abbreviated Balance Sheet**

**30 November 2000**

	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	2		16,583
<b>CURRENT ASSETS:</b>			
Debtors		1,441	
Cash at bank		58,168	
		<u>59,609</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>38,117</u>	
<b>NET CURRENT ASSETS:</b>			<u>21,492</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			38,075
<b>CREDITORS:</b> Amounts falling due after more than one year			<u>6,111</u>
			<u>£31,964</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	3		100
Profit and loss account			<u>31,864</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£31,964</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 November 2000.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
G A Fry - DIRECTOR

Approved by the Board on 26/9/2001

The notes form part of these financial statements

**Mawson Fry Partnership Limited**

**Notes to the Abbreviated Financial Statements**  
**for the Period 5 November 1999 to 30 November 2000**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced fees, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	Total
	<hr/> £
<b>COST:</b>	
Additions	21,556
	<hr/>
At 30 November 2000	21,556
	<hr/>
<b>DEPRECIATION:</b>	
Charge for period	4,973
	<hr/>
At 30 November 2000	4,973
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30 November 2000	16,583
	<hr/> <hr/>

Mawson Fry Partnership Limited

Notes to the Abbreviated Financial Statements  
for the Period 5 November 1999 to 30 November 2000

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

The following shares were allotted and fully paid for cash at par during the period:

100 Ordinary shares of £1 each