

MARTINEAU ASSET MANAGEMENT COMPANY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016



MARTINEAU ASSET MANAGEMENT COMPANY LIMITED
(REGISTRATION NUMBER: 03872272)
ABBREVIATED BALANCE SHEET
AT 30 NOVEMBER 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	2	<u>3,821</u>	<u>952</u>
Current assets			
Debtors		11,720	6,136
Cash at bank and in hand		<u>17,540</u>	<u>9,307</u>
		29,260	15,443
Creditors: Amounts falling due within one year		<u>(18,392)</u>	<u>(16,055)</u>
Net current assets/(liabilities)		<u>10,868</u>	<u>(612)</u>
Total assets less current liabilities		<u>14,689</u>	<u>340</u>
Provisions for liabilities		<u>(650)</u>	<u>(171)</u>
Net assets		<u>14,039</u>	<u>169</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>13,939</u>	<u>69</u>
Shareholders' funds		<u>14,039</u>	<u>169</u>


For the year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the director and authorised for issue on 21/7/17


A M Quaintance
Director

MARTINEAU ASSET MANAGEMENT COMPANY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents the amounts excluding value added tax receivable during the year for products and services supplied. Turnover derives from administrative, secretarial and introductory services.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Asset class	Depreciation method and rate
Computer and office equipment	33% reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 December 2015	4,125	4,125
Additions	3,690	3,690
At 30 November 2016	7,815	7,815
Depreciation		
At 1 December 2015	3,173	3,173
Charge for the year	821	821
At 30 November 2016	3,994	3,994
Net book value		
At 30 November 2016	3,821	3,821
At 30 November 2015	952	952

MARTINEAU ASSET MANAGEMENT COMPANY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary A of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4 Control

The company is controlled by Mr A M Quaintance and Mrs J J Quaintance.