

Company Number: 3872192

THE COMPANIES ACTS 1985 AND 1989

COMPANY LIMITED BY SHARES

WRITTEN RESOLUTIONS OF
111 OLD BROAD STREET LIMITED


Pursuant to Section 381A of the Companies Act 1985 (as amended by the Companies Act 1989), we, the undersigned, being all the members of the Company having the right to vote at general meetings or authorised agents of such members signify our assent to the passing of the resolutions set out below to the effect that such resolutions shall be deemed to be as effective as if they had been passed at a general meeting of the Company duly convened and held.

SPECIAL RESOLUTION

1. That the Company has been dormant since incorporation and the other conditions of Section 250(2) of the Companies Act 1985 (as amended by the Companies Act 1989) being met, the company be made exempt from the obligation to appoint auditors for so long as the entitlement to maintain such exemption continues to exist.

ELECTIVE RESOLUTIONS

2. That, pursuant to Section 252 of the Companies Act 1985 (as amended by the Companies Act 1989), the directors in respect of this and subsequent financial years shall not, and they shall not be required, to lay before the Company in general meeting copies of the Company's annual accounts, the directors' report and the auditors' report on those accounts.
3. That, pursuant to Section 366A of the Companies Act 1985 (as amended by the Companies Act 1989), the Company shall not in subsequent years hold annual general meetings.


for and on behalf of
Grosvenor Management Limited

Dated 03.02.2000

GERING COPY

Stuart

SECRET



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COMPANIES HOUSE

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08/02/00