

Company Number: ~~38722177~~

CERTIFIED COPY

[Signature]
SECRETARY

THE COMPANIES ACTS 1985 AND 1989

3872177

**COMPANY LIMITED BY SHARES
HAVING A SHARE CAPITAL**

**WRITTEN RESOLUTIONS OF
50 GROSVENOR STREET LIMITED**

Pursuant to Section 381A of the Companies Act 1985 (as amended by the Companies Act 1989), we, the undersigned, being the sole member of the Company having the right to vote at general meetings or authorised agents of such members signify our assent to the passing of the elective resolutions set out below to the effect that such resolutions shall be deemed to be as effective as if they had been passed at a general meeting of the Company duly convened and held.

ELECTIVE RESOLUTION

1. That, pursuant to Section 386 of the Companies Act 1985 (as amended by the Companies Act 1989), the Company shall not appoint its auditors annually.

[Signature]
.....
for and on behalf of Grosvenor Management Limited

Dated 1 AUGUST 2001 ,

