

Lend Lease Residential: ASK Limited

Directors' report and financial statements

For the year ended 30 June 2015
Registered number 3872123



Contents

	Page number
Directors' report	3
Statement of directors' responsibilities in respect of the Directors' Report and the financial statements	4
Statement of financial position	5

Directors' report

The directors present their directors' report and financial statements for the year ended 30 June 2015.

Principal activities, review of the business and future developments

The Company is a joint venture operation between Lend Lease Residential (CG) Plc and ASK Projects Limited.

The Company's principal activity is that of commercial property development.

The company did not trade throughout the financial period and preceding year.

Results and dividends

The Company's result after taxation for the year is £nil (2014: £nil).

The Company did not pay an interim dividend during the year (2014: nil). The directors do not recommend the payment of a final dividend (2014: £nil).

Directors

The directors who held office during the year under review and up to the date of this report were as follows:

SD Bate (resigned 24 December 2015)

RJ Cook

KJ Knott (resigned 24 December 2015)

JP Cross (appointed 31 July 2016)

Political contributions

The Company made no political or charitable contributions during the year (2014: £nil).

By order of the board



JP Cross

Director

20 Triton Street

Regent's Place, London

NW1 3BF

24 August 2016

Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;

financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

**Statement of financial position
 at 30 June 2015**

	2015 £000	2014 £000
Current assets		
Cash at bank	64	64
	<u>64</u>	<u>64</u>
Creditors: Amount falling due within one year	(49)	(49)
Net assets	<u>15</u>	<u>15</u>
Capital and reserves		
Share capital	10	10
Profit and loss account	5	5
Shareholders' funds	<u>15</u>	<u>15</u>

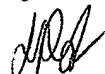
The directors:

(a) confirm that the company was entitled to exemption under section 480 of the Companies Act 2006 from the requirement to have its accounts for the financial year ended 30 June 2015 audited.

(b) confirm that members have not required the company to obtain an audit of its accounts for that financial year in accordance with section 476 of that Act.

(c) acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 475 of the Companies Act 2006.

These statements were approved by the board of directors on 24 August 2016 and were signed on its behalf by:



JP Cross
 Director

Registered number 3872123