

Section 94

Form 4 71

Return of Final Meeting in a
Members' Voluntary Winding Up

Pursuant to Section 94 of the
Insolvency Act 1986

To the Registrar of Companies

S.94

Company Number

03871922

Name of Company

Advanced Scaffold Products Ltd

I/We ~~Am~~ Tim Alan Askham
The Lexicon
Mount Street
Manchester
M2 5NT

Note: The copy account must be
authenticated by the written signature(s)
of the Liquidator(s)

give notice that a general meeting of the company was duly ~~held on~~/summoned for 18 July 2014 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly / no quorum was present at the meeting

The meeting was held at The Lexicon, Mount Street, Manchester, M2 5NT

The report covers the period from 30/10/2013 (commencement of winding up) to 18/07/2014 (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

A resolution was not passed preventing the Liquidator from obtaining release from office

Signed  Date 18 July 2014

Mazars LLP
The Lexicon
Mount Street
Manchester
M2 5NT

Ref NOVAR2012_11/TAA/CAP/HZB/MT



Advanced Scaffold Products Ltd
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 30 October 2013 To 18 July 2014

S of A £	£	£
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NIL

REPRESENTED BY

NIL



Tim Alan Askham
Liquidator

**MULTI-VIDEO DISTRIBUTORS LTD, ADVANCED SCAFFOLD PRODUCTS LTD
& CARADON UK DOORS & WINDOWS HOLDINGS LTD - ALL IN LIQUIDATION
("THE COMPANIES")**

Final Progress Report to Members

This is the Liquidator's final progress report laid down at the final meeting of members

1. Statutory information

- 1 1 I was appointed Liquidator of the Companies at meetings of members of each Company held on 30 October 2013. My address is Mazars LLP, The Lexicon, Mount Street, Manchester, M2 5NT
- 1 2 I am authorised to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales
- 1 3 The Companies were all dormant at the date of Liquidation however they formerly traded from Honeywell House, Arlington Business Park, Bracknell, Berkshire, RG12 1EB
- 1 4 The registered office of the companies is C/O Mazars LLP, The Lexicon, Mount Street, Manchester, M2 5NT. The registered number of Multi-Video Distributors Limited is 01592487, the registered number of Advanced Scaffold Products Limited is 03871922 and the registered number of Caradon UK Doors & Windows Holdings Limited is 01989260

2. Details of Asset Realisations

- 2 1 As per the Declarations of Solvency, there were no realisable assets in either Advanced Scaffold Products Limited or Caradon UK Doors & Windows Holdings Limited
- 2 2 In the matter of Multi-Video Distributors Limited, there were inter-company debtors of £20,000. These were distributed to the members in specie on 30 October 2013 (see paragraph 4.3 for further information)
- 2 3 No assets have proved to be unrealisable

3. Receipts and payments Account

- 3 1 A summary of receipts and payments covering the period from the 30 October 2013 to 18 July 2014 for each Company is attached at Appendix A

4. Liabilities

4 1 Secured & Preferential Creditors

There are no secured or preferential creditors in this matter

4 2 Unsecured Creditors

There were no unsecured creditors detailed on the Declarations of Solvency. Following my enquiries into the Companies' position, no claims have arisen and there is no objection to the closure of the Liquidations from HM Revenue & Customs.

4 3 Contributories

The only distribution in this matter related to an in specie distribution of £20,000 made to the members of Multi-Video Distributors Limited on 30 October 2013 at the rate of 100 p in the £ per share.

4 4 Unclaimed Dividends

There are no unclaimed dividends in this matter.

5. Remuneration

5 1 The basis of the remuneration was fixed on a time costs basis (to include any pre-appointment advice) in accordance with an initial engagement letter (since revised) to include all of the entities liquidated. The total cost of these liquidations has been agreed at £63,000 plus disbursements and VAT.

5 2 Remuneration has been paid directly by the Parent Company, Honeywell Control Systems Limited. Further invoices will be raised to the Parent Company for outstanding time costs in accordance with the engagement letter.

5 3 A summary of my time incurred for this batch since my appointment on 30 October 2013, together with a cumulative summary of time incurred for the batch since appointment, in accordance with SIP9, is attached at Appendix B.

5 4 The summary is allocated between grade of staff and type of work undertaken in accordance with best practice. Additional time costs will be incurred in holding the final meetings, closing the liquidations and filing for dissolution.

5 5 Charge-out rates are reviewed annually on 1 September and in common with other professional firms, may increase over the period of the administration of the case. The rates are appropriate to the skills and experience of the team member and the work that they perform. All staff that work on the case, including cashiers, support and any secretarial staff charge their time directly to the assignment. Time is recorded in 6 minute units with supporting narrative to explain the work undertaken.

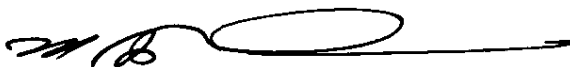
5 6 Details of the charge out rates of the team members employed on the assignment during the period covered by this report are below.

Grade of staff	Current charge out rate per hour, effective from 1 September 2013
Partner	317
Director	227
Manager	185
Assistant manager	148
Senior Administrator	127
Administrator	100
Junior Administrator	74
Cashier	69

6. Professional advisors

6.1 No professional advisors have been used for this batch of Companies

I trust that this is sufficient information for your requirements but please do not hesitate to contact me should you need anything further



T A Askham
Liquidator

Authorised to act as an insolvency practitioner in the UK by the Institute of Chartered Accountants in England and Wales

Multi-Video Distributors Ltd
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Declaration of Solvency		From 30/10/2013 To 18/07/2014	From 30/10/2013 To 18/07/2014
ASSET REALISATIONS			
20,000 00	Inter-Company Debtors	20,000 00	20,000 00
		20,000 00	20,000 00
DISTRIBUTIONS			
(15,000 00)	Adt - Gardiner EMEA Ltd	15,000 00	15,000 00
(5,000 00)	Other Reserves	5,000 00	5,000 00
		(20,000 00)	(20,000 00)
		NIL	NIL
REPRESENTED BY			NIL

Advanced Scaffold Products Ltd
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Declaration of Solvency	From 30/10/2013 To 18/07/2014	From 30/10/2013 To 18/07/2014
	<u><u>NIL</u></u>	<u><u>NIL</u></u>
REPRESENTED BY		<u><u>NIL</u></u>

**Caradon UK Doors & Windows Holdings Ltd
(In Liquidation)
Liquidator's Abstract of Receipts & Payments**

Declaration of Solvency	From 30/10/2013 To 18/07/2014	From 30/10/2013 To 18/07/2014
REPRESENTED BY	NIL	NIL
		NIL

Matter: Novar 2013 Batch

Analysis of Liquidator's time costs for the period 30/10/2013 to 30/05/2014

Classification of Work	Hours					Total	Time	Av
Function	Partner	Director	Manager	Administrator	Support	Hours	Cost	hourly Rate
Admin & Planning	0 70	0 80		0 20		1 70	£ 428 90	£ 252 29
Taxation		0 10		4 70		4 80	619 60	129 08
Investigations	0 60					0 60	190 20	317 00
Realisation of Assets	0 20			1 60		1 80	266 60	148 11
Creditors				0 60		0 60	76 20	127 00
Cashiering		1 00		2 20		3 20	378 80	118 37
Statutory & Compliance	0 50	1 20		11 20		12 90	1,565 10	121 33
Total Hours	2.00	3.10		20.50		25.60		
Total Time Costs (£)	634.00	703.70		2,187.70			3,525.40	
Av Hourly Rate	317 00	227.00	0.00	106.72	0.00			137.71