

Registration number 3870949

# Toborca Limited

Unaudited Abbreviated Accounts

for the Period from 1 August 2010 to 30 April 2011

Carbon Accountancy Limited  
Chartered Accountants  
80-83 Long Lane  
London  
EC1A 9ET

THURSDAY



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LD4	27/10/2011	101
	COMPANIES HOUSE	
LD5	18/10/2011	101
	COMPANIES HOUSE	

**Toborca Limited**  
**Contents**

Accountants' Report .....	1
Abbreviated Balance Sheet .....	2 to 3
Notes to the Abbreviated Accounts .....	4

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Toborca Limited  
for the Period Ended 30 April 2011**

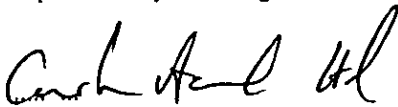
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Toborca Limited for the period ended 30 April 2011 set out on pages from the company's accounting records and from information and explanations you have given us

As a member firm of the Institute of Chartered Accountants in Ireland (ICAI), we are subject to its ethical and other professional requirements

This report is made solely to the Board of Directors of Toborca Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Toborca Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Toborca Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Toborca Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Toborca Limited. You consider that Toborca Limited is exempt from the statutory audit requirement for the period

We have not been instructed to carry out an audit or a review of the accounts of Toborca Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts



Carbon Accountancy Limited  
Chartered Accountants  
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London  
EC1A 9ET  
Date 13.10.11

**Toborca Limited**  
**(Registration number: 3870949)**  
**Abbreviated Balance Sheet at 30 April 2011**

	Note	30 April 2011 £	31 July 2010 £
<b>Fixed assets</b>			
Intangible fixed assets		-	81,840
Tangible fixed assets		-	73,015
		-	154,855
<b>Current assets</b>			
Stocks		-	227,998
Debtors	2	-	55,038
Cash at bank and in hand		52,837	48,777
		52,837	331,813
Creditors Amounts falling due within one year		(18,312)	(72,376)
Net current assets		34,525	259,437
Total assets less current liabilities		34,525	414,292
Creditors Amounts falling due after more than one year		-	(1,109,047)
Net assets/(liabilities)		34,525	(694,755)
<b>Capital and reserves</b>			
Called up share capital	3	6,773	6,773
Share premium account		4,236,220	4,236,220
Profit and loss account		(4,208,468)	(4,937,748)
Shareholders' funds/(deficit)		34,525	(694,755)

**Toborca Limited**  
**(Registration number: 3870949)**  
**Abbreviated Balance Sheet at 30 April 2011**

*..... continued*

For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 13/10/11 and signed on its behalf by



Mr G N Brookes  
Director

## **Toborca Limited**

### **Notes to the Abbreviated Accounts for the Period from 1 August 2010 to 30 April 2011**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

##### **Research and development**

Research and development expenditure is written off as incurred

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### **2 Debtors**

Debtors includes £nil (2010 - £nil) receivable after more than one year

#### **3 Share capital**

##### **Allotted, called up and fully paid shares**

	<b>30 April 2011</b>		<b>31 July 2010</b>	
	<b>No.</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £0.01 each	294,931	2,949	294,931	2,949
' Ordinary shares of £0.01 each	382,314	3,823	382,314	3,823
	<u>677,245</u>	<u>6,772</u>	<u>677,245</u>	<u>6,772</u>