

Section 94

Form 4 71

**Return of Final Meeting in a  
Members' Voluntary Winding Up  
Pursuant to Section 94 of the**

**S.94**

**Insolvency Act 1986  
To the Registrar of Companies**

**Company Number  
03870708**

**Name of Company**

**Misys Interactive Trading (PFS) Limited**

I/We William Antony Batty  
3 Field Court  
Grays Inn  
London  
WC1R 5EF

**Note** The copy account must be  
authenticated by the written signature(s)  
of the Liquidator(s)

give notice that a general meeting of the company was duly held on/summoned-for-30 May 2012 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly / ~~no quorum was present at the meeting~~  
The meeting was held at Third Floor, 3 Field Court, Gray's Inn, London, WC1R 5EF

The report covers the period from 20/02/2012 (commencement of winding up) to 30/05/2012 (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

The following resolutions were accepted unanimously

That the Liquidator's report be approved  
That the Liquidator's receipts & payments be approved  
That the Liquidator be granted his release



Signed \_\_\_\_\_ Date \_\_\_\_\_ 30 May 2012

Antony Batty & Co  
3 Field Court  
Grays Inn  
London  
WC1R 5EF  
Ref MYSISINT/WAB/HFJ/MB

Software Supplied by Turnkey Computer Technology Limited Glasgow

THURSDAY



A36 \*A1A33K3L\* 31/05/2012 #121  
COMPANIES HOUSE

**Misys Interactive Trading (PFS) Limited  
(In Liquidation)  
Liquidator's Abstract of Receipts & Payments  
From 20 February 2012 To 30 May 2012**

S of A £

£

£

NIL

REPRESENTED BY

NIL

Note



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William Antony Batty  
Liquidator

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CONSULTANTS (COMPUTER & FINANCIAL) LIMITED

AND

MISYS ASSET MANAGEMENT SYSTEMS LIMITED

AND

MISYS INTERACTIVE TRADING (PFS) LIMITED

AND

MISYS INTERAACTIVE TRADING LIMITED

ALL IN LIQUIDATION

LIQUIDATOR'S DRAFT FINAL REPORT

ANTONY BATTY & COMPANY LLP  
3 FIELD COURT  
GRAY'S INN  
LONDON  
WC1R 5EF

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CONSULTANTS (COMPUTER & FINANCIAL) LIMITED

AND

MISYS ASSET MANAGEMENT SYSTEMS LIMITED

AND

MISYS INTERACTIVE TRADING (PFS) LIMITED

AND

MISYS INTERACTIVE TRADING LIMITED

ALL IN LIQUIDATION

This report is prepared in accordance to the provisions of the Insolvency Act 1986, which require the Liquidator to provide members with an update of the progress of the liquidation. The report has been prepared for the purpose of advising members. The report is private and confidential and may not be relied upon, referred to, copied or quoted from, in whole or in part, by members for any purpose other than advising them, or by any other person for any purpose whatsoever.

W A Batty was appointed as Liquidator of the above Companies on 20 February 2012.

WA Batty, SJ Evans & HF Jesseman are licensed as Insolvency Practitioners in the UK by The Institute of Chartered Accountants in England & Wales under S. 390 (2) of the Insolvency Act 1986.

#### Abbreviations used in this report

- Consultants (Computer & Financial) Limited – ("Consultants")
- Misys Asset Management Systems Limited – ("Misys Asset")
- Misys Interactive Trading (PFS) Limited – ("Misys PFS")
- Misys Interactive Trading Limited – ("Misys Interactive")
- W A Batty – ("the Liquidator")

CONSULTANTS (COMPUTER & FINANCIAL) LIMITED

AND

MISYS ASSET MANAGEMENT SYSTEMS LIMITED

AND

MISYS INTERACTIVE TRADING (PFS) LIMITED

AND

MISYS INTERAACTIVE TRADING LIMITED

ALL IN LIQUIDATION

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- 2 Asset realisations
- 3 Liabilities
- 4 Distributions to members
- 5 Liquidator's receipts & payments
- 6 Liquidator's remuneration & expenses
- 7 Further information for members

## APPENDICES

- I Statutory information
- II Liquidator's receipts and payments accounts
- III Summary of Liquidator's time costs
- IV Summary of Liquidator's expenses
- V Charge out rates & disbursements policy

## 1 INTRODUCTION

### 1 1 Purpose of Report

This report is prepared pursuant to the provisions of the Insolvency Act 1986, which requires the Liquidator to provide members with a final report on the Liquidations

This report covers the period from 20 February 2012 to 30 May 2012

The following information is included in this report.

- Details of assets realised
- Details of any distributions made to creditors.
- Details of any distributions to members
- Details of the Liquidator's receipts and payments
- Information regarding fees and expenses
- Other information for members

The necessary tax clearance has been received from HMRC Accordingly I am now in a position to conclude my administration of the above liquidation

### 1 2 Appointment of Liquidator

I was appointed Liquidator of above companies at meetings of members held on 20 February 2012

## 2 ASSET REALISATIONS

There were no assets to realise from any of the companies

## 3 LIABILITIES

There are a number of different classes of creditors in insolvency matters. These include:

Secured Creditors are creditors who hold fixed and or floating charge debenture security, they are paid in priority to other creditors, subject to preferential creditors and unsecured creditors under the prescribed part.

Preferential creditors comprise employees' claims for holiday pay and some arrears of wages Preferential creditors are paid in priority to the prescribed part, floating chargeholders and unsecured creditors

Unsecured creditors rank behind secured and preferential creditors Unsecured creditors receive the surplus from net realisations after secured and preferential creditors and any payment which is made under the prescribed part

### 3 1 Secured Creditors

I am not aware of any secured creditors in any of the Liquidations

### 3 2 Preferential creditors

I am not aware of any preferential creditors in any of the Liquidations

### 3 3 Unsecured Creditors

There were no unsecured creditors in any of the Liquidations

## 4 DISTRIBUTION IN SPECIE

There were no assets to distribute in specie to any of the companies

#### 4 1 Notice of No Distribution

I hereby give notice that no distributions will be made to shareholders as no funds have been realised in any of the Liquidations

#### 5 LIQUIDATOR'S RECEIPTS AND PAYMENTS

A summary of my receipts and payments relating to the Companies for the period from 20 February 2012 to 30 May 2012 is enclosed at Appendix II.

No payments have been made from any of the Liquidations

#### 6 LIQUIDATOR'S REMUNERATION & EXPENSES

##### 6.1 Approval of Basis of Remuneration & Expenses

My fees were agreed as a fixed fee of £1,250 for each Company at the meetings of members held on 20 February 2012, together with category 2 expenses

I have submitted my invoice to MISYS Plc for fees and disbursements. The balance of my time costs will be written off.

Category 1 expenses are payable without approval from members

##### 6 2 Liquidator's Time Costs

Please note that further time costs will be incurred with the production of this report, holding the final meetings and filing the necessary documents post final meeting

###### Consultants

For the period of this report, time costs amount to £2,022, representing over seven hours work, at an average charge out rate of £269

###### Misys Asset

For the period of this report, time costs amount to £1,568, representing over five hours work, at an average charge out rate of £290

###### Misys PFS

For the period of this report, time costs amount to £2,180, representing over seven hours work, at an average charge out rate of £276

###### Misys Interactive

For the period of this report, time costs amount to £1,568, representing over five hours work, at an average charge out rate of £290

Appendix V contains further information about time spent on the Liquidation and has been categorised into the following headings:

- **Administration and Planning** includes case planning, administrative set-up, appointment notification, statutory reporting, compliance, cashiering, accounting and administrative functions
- **Realisation of Assets** includes identifying, securing, insuring assets, retention of title issues, debt collection, property, business and asset sales
- **Investigations** includes reporting on the conduct of directors, investigating antecedent transactions and any other investigations that may be deemed appropriate

- Trading includes planning, strategy, trading accounting, managing operations on site, corresponding with suppliers and customers, and on-going employee matters
- Creditors: includes creditor set up, communication and meetings, reviewing and agreeing preferential and unsecured claims, corresponding with secured creditors, reviewing and obtaining advice in relation to security granted by the Company

To date the time spent on these matters has predominantly been spent on preparing the Liquidation documents, the initial set up and statutory tasks of the Liquidation, including the meetings, advertising, filing, and filing the necessary legal documents

Time not included in the above time costs relates to producing the final report and holding the final meetings of members

Work such as preparing the necessary reports to the members and case management on this assignment has predominantly been carried out by a manager with the suitable level of experience and authority necessary to progress the Administration. Less complex areas of work such as administrative functions have been carried out by junior grades of staff.

A Guide to Liquidators' fees may be found at <http://www.antonybatty.com/resources.html>. I would also be pleased to send you a copy by e-mail or post on request. Details of current charge out rates are given at Appendix V

### 6.3 Liquidator's Expenses

A summary of my expenses is given at Appendix IV. I have invoiced these expenses in full.

Details of the disbursements policy are given at Appendix V

### 6.4 Member's Request for Further Information about Remuneration & Expenses

Under insolvency legislation, members have the right to request in writing further information regarding the remuneration or expenses set out in this report. The request can be made by either a member with at least 5% of the total voting rights of all members at a general meeting of the Companies or any member with the permission of the Court.

The request must be made in writing within 21 days of receipt of this report.

### 6.5 Member's Claim that Remuneration and/or Expenses are Excessive

Under insolvency legislation, members have the right to challenge the Liquidator's remuneration and expenses by making an application to court. The application can be made by either a member with at least 10% of the total voting rights of all members at a general meeting of the Companies or any member with the permission of the Court.

The application may be made on the grounds that the Liquidator's remuneration is, in all the circumstances, excessive, the basis of fixing the remuneration is inappropriate, or the Liquidator's expenses are, in all the circumstances, excessive.

Any such application must be made within 8 weeks of receipt of this report.

If the court considers the application well founded, it may order that the remuneration be reduced, the basis be changed, or the expenses be disallowed or repaid. Unless the court orders otherwise, the costs of the application must be paid by the applicant and not out of the assets.



## 7 FURTHER INFORMATION FOR MEMBERS

### 7.1 Final Meeting of Members

I have convened final meetings of members to be held at the offices of Antony Batty & Company LLP, 3 Field Court, Gray's Inn, London, WC1R 5EF on 30 May 2012 at 11.00 am for Consultants, 11.05 am for Misys Asset, 11.10 am for Misys PFS and 11.15 am for Misys Interactive. The purpose of the meetings is to receive this report and to consider my release as Liquidator. Formal notice of the final meetings together with a proxy form for use at each meeting is enclosed with this report.

### 7.2 Dissolution of the Companies

I am required to file final accounts of the Liquidations with the Registrar of Companies within seven days of the final meetings. The Companies will be dissolved three months after the Registrar has filed this account.

Should you require any further information please contact Hugh Jesseman



W A Batty  
Liquidator  
Dated 30 May 2012

APPENDIX I

CONSULTANTS (COMPUTER & FINANCIAL) LIMITED - IN LIQUIDATION

STATUTORY INFORMATION

Company Number.	01725039
Date of Incorporation	20 May 1983
Trading Name.	Dormant
Previous Registered Names	Quotient Nominees Limited
Registered Office	1 Kingdom Street, Paddington, London, W2 6BL
Former Trading Address	Dormant
Principle business activity	Dormant

Directors

<u>Name</u>	<u>Appointed</u>	<u>Resigned</u>
Nicholas Farrimond	2\6\10	-
Thomas Homer	26\7\10	-
MISYS Corporate Director Limited	31\5\02	-

Company Secretary

<u>Name</u>	<u>Appointed</u>	<u>Resigned</u>
MISYS Corporate Secretary Limited	17\3\10	-

Issued Share Capital 400,000 ordinary shares of £1 each

Shareholders

<u>Name</u>	<u>Ordinary Shares</u>	<u>Percentage</u>
Misys Holdings Limited	400,000	100%

Chargeholders

<u>Name</u>	<u>Type of Charge</u>	<u>Date of Charge</u>
None	-	-

# MISYS ASSET MANAGEMENT SYSTEMS LIMITED - IN LIQUIDATION

## STATUTORY INFORMATION

Company Number: 04918711  
Date of Incorporation: 02 October 2003  
Trading Name Dormant  
Previous Registered Names: Intercede 1982 Limited  
Registered Office: 1 Kingdom Street, Paddington, London, W2 6BL  
Former Trading Address Dormant  
Principle business activity Dormant

### Directors

<u>Name</u>	<u>Appointed</u>	<u>Resigned</u>
Nicholas Farrimond	2\6\10	-
Thomas Homer	29\6\10	-
MISYS Corporate Director Limited	21\9\04	-

### Company Secretary

<u>Name</u>	<u>Appointed</u>	<u>Resigned</u>
MISYS Corporate Secretary Limited	17\3\10	-

Issued Share Capital 1 ordinary shares of £1 each

### Shareholders

<u>Name</u>	<u>Ordinary Shares</u>	<u>Percentage</u>
Misys B & S Division Limited	1	100%

### Chargeholders

<u>Name</u>	<u>Type of Charge</u>	<u>Date of Charge</u>
None	-	-

# MISYS INTERACTIVE TRADING (PFS) LIMITED - IN LIQUIDATION

## STATUTORY INFORMATION

Company Number: 03870708  
Date of Incorporation 03 November 1999  
Trading Name. Dormant  
Previous Registered Names Alnery No 1921 Limited  
Registered Office: 1 Kingdom Street, Paddington, London, W2 6BL  
Former Trading Address Dormant  
Principle business activity Dormant

### Directors

<u>Name</u>	<u>Appointed</u>	<u>Resigned</u>
Nicholas Farrimond	2\6\10	-
Thomas Homer	26\7\10	-
MISYS Corporate Director Limited	28\5\04	-

### Company Secretary

<u>Name</u>	<u>Appointed</u>	<u>Resigned</u>
MISYS Corporate Secretary Limited	17\3\10	-

Issued Share Capital 10,000 ordinary shares of £1 each

### Shareholders

<u>Name</u>	<u>Ordinary Shares</u>	<u>Percentage</u>
Misys Holdings Limited	10,000	100%

### Chargeholders

<u>Name</u>	<u>Type of Charge</u>	<u>Date of Charge</u>
None	-	-

## MISYS INTERACTIVE TRADING LIMITED - IN LIQUIDATION

### STATUTORY INFORMATION

Company Number	01811517
Date of Incorporation	26 April 1984
Trading Name	Dormant
Previous Registered Names	ACT Software Limited
Registered Office	1 Kingdom Street, Paddington, London, W2 6BL
Former Trading Address	Dormant
Principle business activity	Dormant

#### Directors

<u>Name</u>	<u>Appointed</u>	<u>Resigned</u>
Nicholas Farrimond	2\6\10	-
Thomas Homer	26\7\10	-
MISYS Corporate Director Limited	18\1\10	-

#### Company Secretary

<u>Name</u>	<u>Appointed</u>	<u>Resigned</u>
MISYS Corporate Secretary Limited	17\3\10	-

Issued Share Capital	200 ordinary shares of £1 each
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#### Shareholders

<u>Name</u>	<u>Ordinary Shares</u>	<u>Percentage</u>
Misys Holdings Limited	200	100%

#### Chargeholders

<u>Name</u>	<u>Type of Charge</u>	<u>Date of Charge</u>
None	-	-

Misys Asset Management Systems Limited  
(In Liquidation)  
Liquidator's Abstract of Receipts & Payments  
To 30/05/2012

S of A £	£	£
		NIL
REPRESENTED BY		NIL

Misys Interactive Trading (PFS) Limited  
(In Liquidation)  
Liquidator's Abstract of Receipts & Payments  
To 30/05/2012

S of A £	£	£
		NIL
REPRESENTED BY		NIL

Note

Misys Interactive Trading Limited  
(In Liquidation)  
Liquidator's Abstract of Receipts & Payments  
To 30/05/2012

S of A £	£	£
		NIL
REPRESENTED BY		NIL

Note



Consultants (Computer & Financial) Limited  
(In Liquidation)  
Liquidator's Abstract of Receipts & Payments  
To 30/05/2012

S of A £	£	£
		NIL
REPRESENTED BY		NIL

Note

**SIP 9 - Time & Cost Summary**

Period 19/05/11 26/03/12

## Time Summary

Classification of work function	Hours					Time Cost (£)	Average hourly rate (£)
	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	0 00	6 00	0 00	1 20	7 20	1,929 00	267 92
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisations of assets	0 00	0 30	0 00	0 00	0 30	93 00	310 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Case specific matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Pre Jan 2003 Time	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	0 00	6 30	0 00	1 20	7 50	2,022 00	269 60
Total Fees Claimed						0 00	

**SIP 9 - Time & Cost Summary**

Period 01/01/12 26/03/12

## Time Summary

Classification of work function	Hours					Time Cost (£)	Average hourly rate (£)
	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	0 00	4 90	0 00	0 20	5 10	1,475 50	289 31
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisations of assets	0 00	0 30	0 00	0 00	0 30	93 00	310 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Case specific matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Pre Jan 2003 Time	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	0 00	5 20	0 00	0 20	5 40	1 568 50	290 46
Total Fees Claimed						0 00	

**SIP 9 - Time & Cost Summary**

Period 19/05/11 26/03/12

## Time Summary

Classification of work function	Hours					Time Cost (£)	Average hourly rate (£)
	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	0 00	6 70	0 00	0 90	7 60	2,087 50	274 67
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisations of assets	0 00	0 30	0 00	0 00	0 30	93 00	310 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Case specific matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Pre Jan 2003 Time	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	0 00	7 00	0 00	0 90	7 90	2,180 50	276 01
Total Fees Claimed						0 00	

**SIP 9 - Time & Cost Summary**

Period 01/01/12 26/03/12

Time Summary

Classification of work function	Hours					Time Cost (£)	Average hourly rate (£)
	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	0 00	4 90	0 00	0 20	5 10	1,475 50	289 31
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisations of assets	0 00	0 30	0 00	0 00	0 30	93 00	310 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Case specific matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Pre Jan 2003 Time	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	0 00	5 20	0 00	0 20	5 40	1,568 50	290 46
Total Fees Claimed						0 00	

APPENDIX IV

SUMMARY OF LIQUIDATOR'S EXPENSES

	Category 1	Category 2
Photocopying		£14
Specific insurance bond	£40	
Faxes		£10
Advertising	£631	
Companies House search		£140
Postage		£5
	<u>£671</u>	<u>£169</u>

## APPENDIX V

### Antony Batty & Company LLP

#### Time Costs – Charge out rates per hour and disbursements policy

1 April 2011 – 31 March 2012

2011\12

Office Holder (e g Liquidator)	£395
Senior Manager	£310
Case Manager	£285
Senior Administrator	£215
Administrator	£120

Please note that these rates may be increased from time to time. Creditors will be notified of changes in the annual report.

Time is recorded in units of six minutes, the minimum unit of time is therefore 6 minutes.

Members of staff with the appropriate level of experience and authority have been used for the various aspects of work necessary in this assignment.

#### Disbursement Policy

Please note that the liquidator's disbursements are charged out at the following rates -

Category 1 - represent recovery of necessarily incurred disbursements at the cost incurred.

Sundry disbursements, such as advertising, where incurred appropriately, are recharged at 100% of the cost incurred.

Insurance and bonding is recharged at 100% of the relevant charge to the office holder.

Travel costs, excluding mileage are recharged at 100% of the cost incurred.

VAT is charged as appropriate.

#### Category 2

Photocopying	15p per sheet
Postage	Royal Mail postage rates (Non franked mail)
Faxes    UK	£1 per sheet
International	£2 per sheet
Internal meeting room hire -	£100 per hour, (minimum 1 hour)
Storage	£35 per box per annum
Travel where Antony Batty & Company LLP staff use their own vehicles in the course of their duties in this matter, the mileage is recharged at 45p per mile	

VAT is charged as appropriate.