

REGISTERED NUMBER: 03870615 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2014
FOR
LONGCAP DEVELOPMENTS LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2014

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LONGCAP DEVELOPMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2014

DIRECTORS: D A Long
S M Caple

SECRETARY: D A Long

REGISTERED OFFICE: 91/93 Alma Road
Clifton
Bristol
BS8 2DP

REGISTERED NUMBER: 03870615 (England and Wales)

ACCOUNTANTS: Bryan Stone & Co.
Chartered Certified Accountants
91-93 Alma Road
Clifton
Bristol
BS8 2DP

BANKERS: Allied Irish Bank GB
19 Whiteladies Road
Clifton
Bristol
BS8 1PD

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2014

	Notes	30/11/14 £	£	30/11/13 £	£
FIXED ASSETS					
Tangible assets	2		101		7,108
Investment property	3		1,650,000		4,600,000
			<u>1,650,101</u>		<u>4,607,108</u>
CURRENT ASSETS					
Stocks		950,000		-	
Debtors		7,971		4,234	
Cash at bank		<u>123</u>		<u>604</u>	
		958,094		4,838	
CREDITORS					
Amounts falling due within one year	4	<u>65,625</u>		<u>239,053</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>892,469</u>		<u>(234,215)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,542,570		4,372,893
CREDITORS					
Amounts falling due after more than one year	4		<u>-</u>		<u>1,975,014</u>
NET ASSETS			<u><u>2,542,570</u></u>		<u><u>2,397,879</u></u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2014

	Notes	30/11/14 £	£	30/11/13 £	£
CAPITAL AND RESERVES					
Called up share capital	5		202		202
Revaluation reserve			581,023		557,510
Profit and loss account			<u>1,961,345</u>		<u>1,840,167</u>
SHAREHOLDERS' FUNDS			<u>2,542,570</u>		<u>2,397,879</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 July 2015 and were signed on its behalf by:

S M Caple - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2014

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover represents the sale of property and sundry income received during the year.

Other operating income represents commercial and residential rental income due.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

To comply with FRSSSE, the company has departed from the Companies Act 2006 in order to give a true and fair view of the investment property valuation.

INVESTMENT PROPERTY

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

STOCKS

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2013	18,880
Disposals	<u>(13,880)</u>
At 30 November 2014	<u>5,000</u>
DEPRECIATION	
At 1 December 2013	11,772
Charge for year	34
Eliminated on disposal	<u>(6,907)</u>
At 30 November 2014	<u>4,899</u>
NET BOOK VALUE	
At 30 November 2014	<u>101</u>
At 30 November 2013	<u>7,108</u>

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 December 2013	4,600,000
Additions	42,257
Disposals	(600,000)
Reclassification/transfer	<u>(2,392,257)</u>
At 30 November 2014	<u>1,650,000</u>
NET BOOK VALUE	
At 30 November 2014	<u>1,650,000</u>
At 30 November 2013	<u>4,600,000</u>

4. CREDITORS

Creditors include an amount of £ 0 (30/11/13 - £ 2,046,327) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2014

4. CREDITORS - continued

They also include the following debts falling due in more than five years:

	30/11/14	30/11/13
	£	£
Repayable by instalments	<u>-</u>	<u>1,689,759</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/11/14	30/11/13
			£	£
202	Ordinary	£1	<u>202</u>	<u>202</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.